

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2016-17**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A.P.HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD.**

**Tel.: 2354018.  
Fax: (0240) 2358483  
admin.dept@apa.org.in**

**Auditors Report**

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE SENIOR COLLEGE, NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income & Expenditure Account for the year then ended 2017 and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

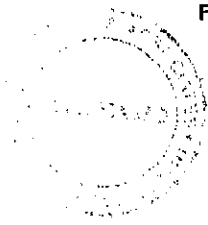
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principals generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2017.
- b) In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

PLACE : AURANGABAD.  
DATE : 25.07.2017

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE SENIOR COLLEGE,**  
**NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING CASH BALANCES</b>		1,920,102.23	<b>BY RECURRING EXPENSES</b>		55,884,978.40
Cash on hand	3.00		Grants Expenses (Schedule "E")	50,258,334.90	
Bank of Mah. (GOI) 09866	11,442.00		Administration Expenses (Schedule "F")	1,474,360.50	
Bank of Maharashtra 01508	278,204.00		Direct Expenses (Schedule "G")	4,152,283.00	
Bank of Maharashtra 51548	83,838.00				
Samarth Sah. Bank -00023	279,279.37		<b>BY NON RECURRING PAYMENTS</b> (Schedule "H")		60,874,496.00
Samarth Sah. Bank -00024	865,689.50		<b>BY NON RECURRING EXPENSES</b> (Schedule "A")		748,753.00
FDR With Canara Bank	190,627.47				
Samarth Sah. Bank -06326	211,018.89		<b>BY CLOSING BALANCES</b>		2,778,334.83
		56,875,046.00	Cash on hand	73.00	
<b>TO RECURRING RECEIPTS</b>			Bank of Mah. (GOI) 09866	18,154.00	
Grants Received (Schedule "C")	50,258,238.00		Bank of Maharashtra 01508	146,567.10	
College Fees Received (Schedule "D")	6,581,141.00		Bank of Maharashtra 51548	92,697.00	
Bank Interest	35,667.00		Samarth Sah. Bank -00023	723,192.87	
		61,491,414.00	FDR With Canara Bank	205,404.47	
<b>TO NON RECURRING RECEIPTS</b> (Schedule "H")			Samarth Sah. Bank -00024	1,068,851.50	
			Samarth Sah. Bank -06326	523,394.89	
<b>TOTAL Rs.</b>		<b>120,286,562.23</b>	<b>TOTAL Rs.</b>		<b>120,286,562.23</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES SCH. "I"



The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.


PLACE: AURANGABAD.  
DATE : 25.07.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
  
**PRINCIPAL**      **TRUSTEE**  
**PRINCIPAL**

  
**SAURABH P. AGRAWAL**  
**PARTNER**  
**M.NO.131312**

Principal, Matsyodari Shikshan Sanstha's  
Jalna

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE,  
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2017**

Description of Assets	W.D.V. as on 01.04.2016	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2017
Library Books	846,036.00	163,594.00	1,009,630.00	15%	151,445.00	858,185.00
Bore Well	61,461.00	-	61,461.00	10%	6,146.00	55,315.00
Furniture & Dead Stock	1,998,694.00	187,897.00	2,186,591.00	10%	218,659.00	1,967,932.00
Carpet	19,962.00	-	19,962.00	10%	1,996.00	17,966.00
CCTV Camera	142,682.00	27,302.00	169,984.00	10%	16,998.00	152,986.00
Computer & Equipments	52,261.00	95,800.00	148,061.00	25%	37,015.00	111,046.00
College Equipments	510,386.00	194,100.00	704,486.00	15%	105,673.00	598,813.00
Electrical Fitting	128,647.00	80,060.00	208,707.00	10%	20,871.00	187,836.00
Electrical Motor & Pump	52,177.00	-	52,177.00	10%	5,218.00	46,959.00
Lab Equipment	196,634.00	-	196,634.00	10%	19,663.00	176,971.00
Solar Street light	11,023.00	-	11,023.00	10%	1,102.00	9,921.00
Vacuum Cleaner	17,580.00	-	17,580.00	15%	2,637.00	14,943.00
Sports Equipments	278,791.00	-	278,791.00	25%	69,698.00	209,093.00
Water Cooler & Aquaguard	53,771.00	-	53,771.00	10%	5,377.00	48,394.00
Xerox Machine	53,035.00	-	53,035.00	15%	7,955.00	45,080.00
<b>TOTAL Rs.</b>	<b>4,423,140.00</b>	<b>748,753.00</b>	<b>5,171,893.00</b>		<b>670,453.00</b>	<b>4,501,440.00</b>

(B)  
**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope Senior College, Jalna.

**SCHEDULE "B":- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2017**

PARTICULARS	DEBIT	CREDIT
Advance Against Expenses	1,734.00	-
Advance to Suppliers	102,320.00	-
Advance Against Salary	60,000.00	-
Canteen Deposits	-	100,000.00
Donation for Books Expenses	-	8,355.00
Earn & Learn Cash Book Account	150,000.00	-
Exam.Fees Payable (EBC Students)	-	49,235.00
Exam.Fees Payable (Scarcity Hit Area)	-	44,705.00
Examination Centre Advance	-	91,267.00
Fees Receivable 2016-2017	976,612.00	-
Grant for Sports Expenses	-	34,869.00
Junior College (GOI)	13,632.00	-
Library Books Fund	-	212,966.00
Library Deposits	-	195,200.00
M Phil Section	-	44,186.29
M S S College Jalna	-	31,667.00
M S S Jalna Section	-	16,344,443.38
Mediation Room Construction	236,800.00	-
Medical Reimbursement Receivable	360,257.00	-
MSEB Deposit	5,000.00	-
N S S Advance Receivable	99,900.00	-
Salary Grant Receivable	113,603.00	-
Scholarship & Fees Payable to Students	-	395,036.00
UGC Grant for Books & Equipment	-	127,950.00
<b>TOTAL</b>	<b>2,119,858.00</b>	<b>17,679,879.67</b>

**SCHEDULE "C" :- GRANTS RECEIVED FOR THE YEAR 2016-17**

PARTICULARS	AMOUNTS
Salary Grant Received	49,526,916.00
6th Pay Salary Grant Received	731,322.00
<b>TOTAL</b>	<b>50,258,238.00</b>

BT

**PRINCIPAL**

Matsyada Nilashan Sensha's  
Jalna



**SCHEDULE "D" :- COLLEGE FEES RECEIVED FOR THE YEAR 2016-17**

<b>PARTICULARS</b>	<b>AMOUNTS</b>
Admission Fees	45300.00
Ash./Avi./Ind./Avh./Abh. Fees	19090.00
College Development fund Fees	94825.00
College Examination Fees	71190.00
Computer Fees	237975.00
Cultural Activities Fees	47630.00
Disaster Management Fees	19010.00
Eligibility Fees	25600.00
Environment Science Fees	28010.00
E-Suvidha Fees	47740.00
Gathering Fees	47575.00
Gymkhana Fees	47390.00
Identity Card Fees	36340.00
Library Fees	47760.00
Magazine Fees	47570.00
Medical Inspection Fees	14310.00
NSS Fees	12730.00
SAF Fees	18985.00
SWF Fees	19095.00
Misc. Receipts	44513.00
Tution Fees	1146254.00
University College Development Fees	9520.00
GOI Examination Fees	24890.00
GOI Other Fees	684579.00
GOI Tution Fees	369700.00
Bonafide Fees	5170.00
College Fine	3450.00
Canteen Rent	6000.00
Environment Science Book Fees	10750.00
Facility Utility Fees	90075.00
Life long & Contigency	20000.00
Library Due	10200.00
Other Fees	244153.00
Loss of Book Fees	8257.00
Practical Book Fees	44960.00
TC Fees	55335.00
Prospectus Fees	93800.00
University CS./Environment Exam. Fees	117210.00
University Exam. APC Fees	57480.00
University Exam. CAF Fees	131840.00
University Exam. DEG. Fees	92060.00
University Exam. Fees	1872870.00
University Exam. Form Fees	57880.00
University Exam. Late Fees	83055.00
University Exam. MEMO Fees	287050.00
University Exam. Practical Fees	67665.00
University Exam. Project Fees	6100.00
University Exam. RC & RV Fees	8200.00
<b>TOTAL</b>	<b>6,581,141.00</b>

BT

**PRINCIPAL**

Malayodari Niketan Sanstha's  
Ankushrao Bapu College, Jalna.



**SCHEDULE "G" :- DIRECT EXPENSES FOR THE YEAR 2016-17**

PARTICULARS	AMOUNTS
A M C Charges	71,300.00
University Fees Expenses	2,939,690.00
Other Fees Expenses	79,445.00
Inter-College Tournament Expenses	8,300.00
Garden Expenses	69,170.00
Generator Diesel Expenses	12,000.00
Repairs & Maintenance- Buildings	127,402.00
Repairs & Maintenance-Equipments	64,596.00
Repairs & Maintenance-Electrical	78,547.00
Repairs & Maintenance- Furniture	165,061.00
Repairs & Maintenance- Other	145,736.00
Non - Grant Staff Salary	369,841.00
Life long & Contingency Expenses	21,195.00
<b>TOTAL</b>	<b>4,152,283.00</b>

**SCHEDULE "H" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2016-17**

PARTICULARS	RECEIPTS	PAYMENTS
B C A College, Jalna	357,118.00	3,797,118.00
Hostel Account, Jalna	518,781.00	3,458,781.00
Junior College, Jalna	392,619.00	6,282,619.00
Junior College (Science Jalna)	605,688.00	5,105,688.00
M A College, Jalna	1,917,507.00	7,537,507.00
M C V C College, Jalna	26,049.00	46,049.00
M S S Jalna Section	23,165,000.00	6,654,324.00
Examination Fee (Scarcity Hit Area)	263,980.00	
LIC	1,145,805.00	1,148,370.00
Jaigoan Janta Bank Loan A/c	600,000.00	600,000.00
Maharashtra Gramin Bank loan A/c	207,000.00	207,000.00
M S S Patsanstha	3,671,300.00	3,671,300.00
Samarth Bank Ltd loan A/c	2,456,900.00	2,456,900.00
R D Account	713,800.00	713,800.00
State Bank of India Loan Account	512,034.00	512,034.00
Sundartal Sawaji Bank loan A/c	45,000.00	45,000.00
G P F Account	2,988,000.00	2,988,000.00
TDS Payable	6,296,000.00	6,296,000.00
Canteen Deposit	50,000.00	
Professional tax	131,950.00	131,950.00
N P S Account	301,504.00	301,504.00
Examination Centre University Account	70,000.00	205,462.00
Examination Fees EBC Students	467,885.00	445,200.00
G P F loan Account		13,878.00
Gratuity Account	1,609,644.00	1,609,644.00
G P F Final Withdrawn Account	4,719,847.00	4,719,847.00
Library Deposits	57,200.00	18,100.00
Building Construction Account	5,170,000.00	490,000.00
CHB Salary Advance		60,000.00
Community College Cash Book A/c	1,621,202.00	11,202.00

**PRINCIPAL**

Maharajawade Sanshodhan Sanstha's  
Ankushwadi, Jalna.

Earn & Learn Cash Book Account		
N S S Advance	30,000.00	40,000.00
U G C Cash Book	17,601.00	99,900.00
Salary Grant Receivable	1,352,000.00	22,000.00
Merit Scholarship	-	113,603.00
GOI Scholarship Fees	10,000.00	3,000.00
Rajashree Shahu Maharaj, Scholarship	-	32,104.00
Fees Receivable 2016-2017	-	60,000.00
		976,612.00
<b>TOTAL</b>	<b>61,491,414.00</b>	<b>60,874,496.00</b>

  
**PRINCIPAL**  
 Matsyodari Shikshan Sanstha's  
 Ankushrao Topre College, Jalna.





**12 "1" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2016-17**

**SIGNIFICANT ACCOUNTING POLICIES**

**METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. During the year the Section is maintaining its accounts on the basis of mercantile system of accounting.

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

**FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**BORROWING COSTS :**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**GOVERNMENT GRANTS :**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the College.

**NOTES ON ACCOUNTS: -**

Balances of Debtors, Creditors, Loans, Advances & Deposits are subject to confirmation.

Fixed assets have not been revalued during the year.


Thanking you,

PLACE: AURANGABAD.


DATE : 25.07.2017

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
PRINCIPAL  
Ankur's Sanatha's  
Ankur's Topo College, Jalna.

  
TRUSTEE

  
SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE,  
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		17,679,879.67	FIXED ASSETS (Schedule "A")		4,501,440.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		2,119,858.00
			CASH & BANK BALANCES		2,778,334.83
			Cash on hand	73.00	
			Bank of Mah. (GOI) 09866	18,154.00	
			Bank of Maharashtra 01508	146,567.10	
			Bank of Maharashtra 51548	92,697.00	
			Samarth Sah. Bank -00023	723,192.87	
			Samarth Sah. Bank -00024	1,068,851.50	
			FDR With Canara Bank	205,404.47	
		Samarth Sah. Bank -06326	523,394.89		
			INCOME & EXPENDITURE ACCOUNT		8,280,246.84
			Balance as per last B/s	8,599,861.44	
			Less : Surplus for the year	319,614.60	
TOTAL Rs.		17,679,879.67	TOTAL Rs.		17,679,879.67

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES SCH. "I"

The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 25.07.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

(B)

PRINCIPAL

TRUSTEE

**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE,  
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
To GRANTS EXPENSES (Schedule "E")		50,258,334.90	BY GRANT RECEIVED		50,258,238.00
To ADMINISTRATION EXPENSES (Schedule "F")		1,474,360.50	BY COLLEGE FEES		6,581,141.00
To DIRECT EXPENSES (Schedule "G")		4,152,283.00	BY BANK INTEREST		35,667.00
TO DEPRECIATION (SCHEDULE "A")		670,453.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO BALANCE SHEET		319,614.60			
<b>TOTAL Rs.</b>		<b>56,875,046.00</b>	<b>TOTAL Rs.</b>		<b>56,875,046.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES



SCH. "I"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 25.07.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

  
  
**PRINCIPAL**  
 Matesyodari Shikshan Sanstha's  
 Ankushrao Tope Senior College, Jalna.

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (POST GRADUATE)**  
**NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2016-2017**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**"A.P:HEIGHTS",**  
**BEHIND GOPAL CULTURAL HALL,OSMANPURA,**  
**AURANGABAD.**

**Tel.: 2354018. ✓**  
**Fax: (0240) 2358483**  
**admin.dept@apa.org.in**

ALTERNATIVE INVESTMENT FUND

STATEMENT OF INVESTMENT ASSETS AND LIABILITIES

AS OF DECEMBER 31, 2009

INVESTMENT IN EQUITY SECURITIES

FOR

PERIOD

ENDING

DECEMBER 31, 2009

STATEMENT OF INVESTMENT ASSETS AND LIABILITIES

PERIOD

ENDING DECEMBER 31, 2009

STATEMENT

OF INVESTMENT ASSETS AND LIABILITIES  
FOR THE PERIOD  
ENDING DECEMBER 31, 2009

**Auditors Report**

We have audited the accompanying financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE, (POST GRADUATE) JALNA DIST. JALNA** which comprise the Balance Sheet as at **March 31, 2017**, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at **March 31, 2017**
- b) In the case of the Income & Expenditure Account of the **Surplus** for the year ended on that date:

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**PLACE : AURANGABAD  
DATE : 07.09.2017**

**SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312**

REPORT OF THE COMMISSIONERS OF EDUCATION  
FOR THE YEAR ENDING SEPTEMBER 30, 1907

CHAPTER I

The year 1907 was a year of unusual activity in the history of the State of Texas. The Commission on the Administration of the State Government, created by the Legislature in 1905, has completed its report and is presenting it to the Legislature for its consideration.

The Commission on the Administration of the State Government, created by the Legislature in 1905, has completed its report and is presenting it to the Legislature for its consideration.

CHAPTER II

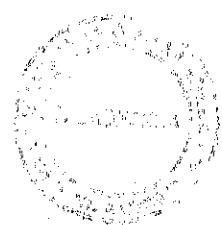
The Commission on the Administration of the State Government, created by the Legislature in 1905, has completed its report and is presenting it to the Legislature for its consideration.

CHAPTER III

The Commission on the Administration of the State Government, created by the Legislature in 1905, has completed its report and is presenting it to the Legislature for its consideration.

The Commission on the Administration of the State Government, created by the Legislature in 1905, has completed its report and is presenting it to the Legislature for its consideration.

STATE OF TEXAS  
COMMISSIONERS OF EDUCATION  
REPORT FOR THE YEAR ENDING SEPTEMBER 30, 1907



REPORT FOR THE YEAR ENDING  
SEPTEMBER 30, 1907

STATE OF TEXAS  
COMMISSIONERS OF EDUCATION

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)		2,10,535.00	FIXED ASSETS (Schedule "A")		3,04,621.00
DEVELOPMENT FUND A/C (Balance as per last B/s)		46,200.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,01,02,055.50
DISASTER MGT FUND (Balance as per last B/s)		9,205.00	CASH & BANK BALANCES		6,46,142.50
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,47,605.00	Cash on hand	14.00	
			Samarth Co Op Bank - 0020	6,46,128.50	
INCOME & EXPENDITURE ACCOUNT		1,06,39,274.00			
Balance as per last B/S	89,64,009.00				
Add. Surplus For the year	16,75,265.00				
<b>TOTAL Rs.</b>		<b>1,10,52,819.00</b>	<b>TOTAL Rs.</b>		<b>1,10,52,819.00</b>


NOTES ON ACCOUNTS AND SIGNIFICANT SCH. "H"  
ACCOUNTING POLICIES

The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

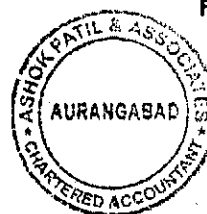
  
**PRINCIPAL**  
**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312





**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (POST GRADUATE)**  
**NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES (Schedule "D")		16,24,403.00	BY FEES RECEIVED (Schedule "C")		56,63,187.00
TO DIRECT EXPENSES (Schedule "F")		15,38,188.00			
TO ADMINISTRATION EXPENSES (Schedule "E")		7,80,641.00			
TO DEPRECIATION (Schedule "A")		44,690.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		16,75,265.00			
<b>TOTAL Rs.</b>		<b>56,63,187.00</b>	<b>TOTAL Rs.</b>		<b>56,63,187.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "H"

The schedules referred to above form an integral part of the Income & Expenditure Account.  
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

  
ACCOUNTANT

  
PRINCIPAL  
**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

  
TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312



**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		4,74,249.50	<b>BY RECURRING EXPENSES</b>		39,43,232.00
Cash on hand	8.00		Salary Expenses	16,24,403.00	
Samarth Co Op Bank -00020	4,74,241.50		(Schedule "D")		
<b>TO RECURRING RECEIPTS</b>			Administration Expenses	7,80,641.00	
College Fees Received		56,63,187.00	(Schedule "E")		
(Schedule "C")			Direct Expenses	15,38,188.00	
			(Schedule "F")		
<b>TO NON RECURRING RECEIPTS</b>			<b>BY NON RECURRING PAYMENT</b>		1,70,66,151.00
(Schedule "G")		1,55,69,837.00	(Schedule "G")		
			<b>BY NON RECURRING EXPENSES</b>		51,748.00
			(Schedule "A")		
			<b>BY CLOSING BALANCES</b>		6,46,142.50
			Cash on hand	14.00	
			Samarth Co Op Bank -00020	6,46,128.50	
<b>TOTAL Rs.</b>		<b>2,17,07,273.50</b>	<b>TOTAL Rs.</b>		<b>2,17,07,273.50</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES


SCH. "H"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

  
**PRINCIPAL**  
**PRINCIPAL**  
 Matsyodari Shikshan Sanstha's  
 Ankushrao Tope College, Jalna

  
 TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2017**

Description of Assets	W.D.V . as on 01.04.2016	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2017
Library Books	1,41,141.00	51,748.00	1,92,889.00	15%	28,933.00	1,63,956.00
Audio Visual Equipment	2,292.00	-	2,292.00	15%	344.00	1,948.00
Electrical Installation	7,643.00	-	7,643.00	10%	764.00	6,879.00
Furniture & Dead Stock	1,46,487.00	-	1,46,487.00	10%	14,649.00	1,31,838.00
<b>TOTAL Rs.</b>	<b>2,97,563.00</b>	<b>51,748.00</b>	<b>3,49,311.00</b>		<b>44,690.00</b>	<b>3,04,621.00</b>



②

**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

**SCH. "H" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2016-17**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India.

During the year the College is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

**4) FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**7) BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**B. NOTES ON ACCOUNTS: -**

1) Balances of Receivables, Creditors, Loans, Advances & Deposits are subject to confirmation.

2) Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

DATE : 07.09.2017

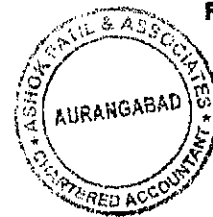
FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (B C A)  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2016-2017**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A.P.HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**

**admin.dept@apa.org.in**

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (B C A)**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES		4,94,864.00	BY FEES RECEIVED		10,68,868.00
TO DIRECT EXPENSES (Schedule "E")		2,21,287.00			
TO ADMINISTRATION EXPENSES (Schedule "D")		75,795.00			
TO DEPRECIATION (Schedule "A")		7,719.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		2,69,203.00			
<b>TOTAL Rs.</b>		<b>10,68,868.00</b>	<b>TOTAL Rs.</b>		<b>10,68,868.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Income & Expenditure Account.  
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED  
AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

*BT*

PRINCIPAL  
**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

*[Signature]*  
TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312



**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (B C A)**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING CASH BALANCES</b>		16,992.25	<b>BY RECURRING EXPENSES</b>		7,91,946.00
Cash on hand	4.00		Salary to Staff	4,94,864.00	
Samarth Co Op Bank A/c - 107	16,988.25		Administration Expenses (As Per Schedule "D")	75,795.00	
<b>TO RECURRING RECEIPTS</b>			Direct Expenses (As per Schedule 'E')	2,21,287.00	
College Fees Received (As per schedule 'C')		10,68,868.00	<b>BY NON RECURRING PAYMENT</b>		74,41,233.00
<b>TO NON RECURRING RECEIPTS</b>			(As per schedule "F")		
(As per schedule "F")		72,12,083.00	<b>BY CLOSING BALANCES</b>		
			Cash on hand	41.00	64,764.25
			Samarth Co Op Bank A/c - 107	64,723.25	
<b>TOTAL Rs.</b>		<b>82,97,943.25</b>	<b>TOTAL Rs.</b>		<b>82,97,943.25</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT



PRINCIPAL  
**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

TRUSTEE




SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**SCHEDULE "B":- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2017**

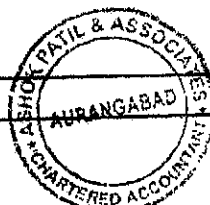
PARTICULARS	DEBIT	CREDIT
MP Fund	-	2,834.00
MSS JALNA	69,81,751.00	-
Meditation Room Advance	65,000.00	-
Library Books Fund	-	11,545.00
Fees Receivable	2,19,290.00	-
Staff Advances	2,914.00	-
Telephone Deposits	2,000.00	-
<b>TOTAL</b>	<b>72,70,955.00</b>	<b>14,379.00</b>

**SCHEDULE "C" :- COLLEGE FEES RECEIVED FOR THE YEAR 2016-17**

PARTICULARS	AMOUNTS
Admission Fees	1425.00
Ash/Abh/Ind/Ava/Abh Fees	860.00
Bonafide Fees	100.00
College Development Fees	4300.00
College Examination Fees	3225.00
College Fine	660.00
College University Fund Fees	430.00
Cultural Activity Fees	2150.00
Disaster Management Fees	860.00
Earn and learn Fees	3135.00
Eligibility Fees	900.00
Env. Science Book Fees	600.00
Env. Science Fees	1400.00
E-Suvidha Fees	2150.00
Gathering Fees	2150.00
GOI Other Fees	86550.00
GOI Tuition Fees	97500.00
Gymkhana Fees	2150.00
Identity Card Fees	1140.00
Laboratory Fees	187485.00
Library Fees	2150.00
Loss of Book Fees	353.00
Magazine Fees	2150.00
Medical Inspection Fees	645.00
NSS Fees	430.00
Prospectus Fees	2600.00
SAF Fees	860.00
SWF Fees	860.00
TC Fees	2300.00
Tuition Fees	476675.00
University APC Fees	1880.00
University CAF Fees	6580.00
University Degree Fees	4680.00
University Exam. Fees	135265.00
University Form Fees	1880.00
University Late Fees	1010.00
University MEMO Fees	13160.00
University Practical Fees	15920.00
University Project Fees	300.00
<b>TOTAL</b>	<b>10,68,868.00</b>

**PRINCIPAL**

Matryodari Shikshan Sanstha's  
Ankushrao Zope College, Jalga



**SCH. "G" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2016-17**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. During the year the College is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

**4) FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**7) BORROWING COSTS :**

- ✓ Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**B. NOTES ON ACCOUNTS: -**

- 1) Balances of Receivables, Creditors, Loans, Advances & Deposits are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

DATE : 07.09.2017

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
PRINCIPAL  
**PRINCIPAL**

Matsyodati Shikshan Sanatha's  
Ankushrao Tone College Jalna

  
TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**"A.P. Heights", Behind Gopal Cultural Hall, Osmanpura, Aurangabad.**

**Auditors Report**

We have audited the accompanying financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (B C A) JALNA TQ. & DIST. JALNA** which comprise the Balance Sheet as at **March 31, 2017**, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

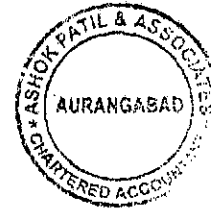
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at **March 31, 2017**
- b) In the case of the Income & Expenditure Account of the Surplus for the year ended on that date:

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312**

**PLACE : AURANGABAD  
DATE : 07.09.2017**

**MATSYODARI SHIKSHAN SANSTHA'S**  
**GIRLS HOSTEL SECTION**  
**NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2016-2017**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**"A.P.HEIGHTS",**  
**BEHIND GOPAL CULTURAL HALL, OSMANPURA,**  
**AURANGABAD.**

**Tel.: 2354018.**  
**Fax: (0240) 2358483**  
**admin.dept@apa.org.in**

**MATSYODARI SHIKSHAN SANSTHA'S  
GIRLS HOSTEL SECTION  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
INCOME & EXPENDITURE ACCOUNT Balance as per last B/S Add. Surplus For the year	66,31,844.00	72,66,824.00	FIXED ASSETS (Schedule "A")		12,42,648.00
	6,34,980.00		LOANS, ADVANCES & DEPOSITS (Schedule "B")		50,42,155.00
			CASH & BANK BALANCES		9,82,021.00
			Cash on hand	51.00	
			Samarth Co Op Bank -00306	9,81,970.00	
<b>TOTAL Rs.</b>		<b>72,66,824.00</b>	<b>TOTAL Rs.</b>		<b>72,66,824.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
PRINCIPAL  
**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

TRUSTEE

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**GIRLS HOSTEL SECTION**  
**NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		6,56,474.00	<b>BY RECURRING EXPENSES</b>		19,92,753.00
Cash on hand	2.00		Administrative Expenses	5,72,391.00	
Samarth Co Op Bank -00306	6,56,472.00		(Schedule "C")		
			Direct Expenses	14,20,362.00	
			(Schedule "D")		
<b>TO RECURRING RECEIPTS</b>		27,78,600.00	<b>BY NON RECURRING PAYMENT</b>		42,30,681.00
Canteen Rent	74,000.00		(Schedule "E")		
Hostel Fees Received	27,04,600.00		<b>BY CLOSING BALANCES</b>		9,82,021.00
			Cash on hand	51.00	
<b>TO NON RECURRING RECEIPTS</b>		37,70,381.00	Samarth Co Op Bank -00306	9,81,970.00	
(Schedule "E")					
<b>TOTAL Rs.</b>		<b>72,05,455.00</b>	<b>TOTAL Rs.</b>		<b>72,05,455.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "F"



The schedules referred to above form an integral part of the Receipts and Payment Account.  
This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

  
ACCOUNTANT

   
**PRINCIPAL**      **TRUSTEE**  
**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
GIRLS HOSTEL SECTION  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2017**

Description of Assets	W.D.V . as on 01.04.2016	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2017
Solar Heater	1,61,439.00	-	1,61,439.00	15%	24,216.00	1,37,223.00
Furniture & Dead Stock	81,288.00	-	81,288.00	10%	8,129.00	73,159.00
Equipment	46,259.00	-	46,259.00	10%	4,626.00	41,633.00
Water Cooler	68,850.00	-	68,850.00	15%	10,328.00	58,522.00
Hostel Construction (Own Fund)	10,35,679.00	-	10,35,679.00	10%	1,03,568.00	9,32,111.00
<b>TOTAL Rs.</b>	<b>13,93,515.00</b>	<b>-</b>	<b>13,93,515.00</b>		<b>1,50,867.00</b>	<b>12,42,648.00</b>

(S)

**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.



**SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2016-17**

PARTICULARS	DEBIT	CREDIT
MSS, Jalna	48,55,000.00	-
Other Advance	10,000.00	-
Staff Advances	1,855.00	-
Fees Receivable	1,75,300.00	-
<b>TOTAL</b>	<b>50,42,155.00</b>	<b>-</b>

**SCHEDULE "C" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2016-17**

PARTICULARS	AMOUNTS
Audit Fees	9,160.00
Bank Charges	1,888.00
Bed Expenses	10,124.00
Electricity Charges	2,71,600.00
Garden Expenses	9,488.00
Conveyance Expenses	3,350.00
News Paper Expenses	597.00
Office & Misc. Expenses	6,325.00
Men's Uniform Expenses	2,320.00
Property Tax Expenses	9,684.00
Salary to Staff	1,89,785.00
Transportation Expenses	180.00
Typing & Xerox Expenses	400.00
Cleaning Expenses	38,920.00
Water Expenses	18,570.00
<b>TOTAL</b>	<b>5,72,391.00</b>

**SCHEDULE "D" :- DIRECT EXPENSES FOR THE YEAR 2016-17**

PARTICULARS	AMOUNTS
Fees paid to Students	53,500.00
Electrical Expenses	3,196.00
Mess Bill Expenses	12,97,625.00
Repairs & Maintenance to other	28,990.00
Repairs & Maintenance to Building	11,461.00
Repairs & maintenance to Furniture	16,400.00
Repairs & Maintenance to Equipment	9,190.00
<b>TOTAL</b>	<b>14,20,362.00</b>

**SCHEDULE "E" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2016-17**

PARTICULARS	RECEIPTS	PAYMENTS
Sr College, Jalna	34,58,781.00	5,18,781.00
M S S, Jalna	-	35,15,000.00
S S Bank	21,600.00	21,600.00
Fees Receivable	-	1,75,300.00
UGC College, Jalna	2,90,000.00	-
<b>TOTAL</b>	<b>37,70,381.00</b>	<b>42,30,681.00</b>

(B)

**PRINCIPAL**  
Matsyodan Shikshan Sanstha's  
Ankushrao Tope College, Jalna

**MATSYODARI SHIKSHAN SANSTHA'S**  
**MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2016-2017**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**"A.P. HEIGHTS",**  
**BEHIND GOPAL CULTURAL HALL, OSMANPURA,**  
**AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**

**admin.dept@apa.org.in**

### **Auditors Report**

We have audited the accompanying financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE, JALNA DIST. JALNA** which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income & Expenditure Account for the year then ended 2017 and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

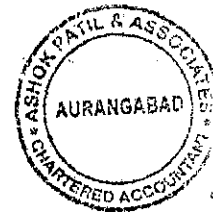
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at **March 31, 2017**
- b) In the case of the Income & Expenditure Account of the Deficits for the year ended on that date:

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312**

**PLACE : AURANGABAD  
DATE : 07.09.2017**

**MATSYODARI SHIKSHAN SANSTHA'S  
MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO DIRECT EXPENSES Audit Fees	11,500.00	11,500.00	BY BANK INTEREST		15.00
TO DEPRECIATION (Schedule "A")		31,35,082.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		31,46,567.00
<b>TOTAL Rs.</b>		<b>31,46,582.00</b>	<b>TOTAL Rs.</b>		<b>31,46,582.00</b>

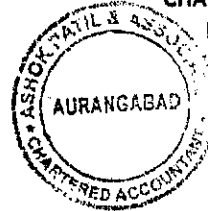
**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES** SCH. "D"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017


EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

ACCOUNTANT

  
PRINCIPAL  
M.S.S., Arts, Commerce & Science  
College, Jalna.

  
TRUSTEE

**MATSYODARI SHIKSHAN SANSTHA'S  
MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		3,21,54,145.00	FIXED ASSETS (Schedule "A")		2,49,70,864.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		4,59,054.00
			CASH & BANK BALANCES		8,52,788.00
			Cash on hand	7.00	
			Bank Of Maharashtra - 8002	8,50,766.00	
			Bank Of Maharashtra - 1761	2,015.00	
			INCOME & EXPENDITURE ACCOUNT		58,71,439.00
			Balance as per last B/S	27,24,872.00	
			Add:- Deficit During the year	31,46,567.00	
<b>TOTAL Rs.</b>		<b>3,21,54,145.00</b>	<b>TOTAL Rs.</b>		<b>3,21,54,145.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES      SCH. "D"


The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
PRINCIPAL  
M.S.S., Arts, Commerce & Science  
College, Jalna.

TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2016-17**

PARTICULARS	DEBIT	CREDIT
14Th Merged Scheme Grant	-	7,87,831.00
Indoor Sport Hall Grant	-	35,00,000.00
Basketball Court Grant	-	10,00,000.00
U G C Grants	-	88,90,341.00
MSS, Jalna	-	1,78,93,332.00
Security Deposits	-	82,641.00
Dynamic ARC Roofing, Pune	3,04,290.00	-
Meditation Room Advance	75,000.00	-
Advance to Suppliers	75,000.00	-
Staff Advance	4,764.00	-
<b>TOTAL</b>	<b>4,59,054.00</b>	<b>3,21,54,145.00</b>

**SCHEDULE "C" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2016-17**

PARTICULARS	RECEIPTS	PAYMENTS
BCA College, Jalna	-	28,00,000.00
Hostel, Jalna	-	2,90,000.00
Jr College, Jalna	-	12,60,000.00
Jr Science College, Jalna	-	24,20,000.00
M S S, Jalna	1,20,22,000.00	-
M/s A C Shaikh Contractor	80,17,255.00	-
PG College, Jalna	-	39,00,000.00
Sr College, Jalna	-	13,30,000.00
<b>TOTAL</b>	<b>2,00,39,255.00</b>	<b>1,20,00,000.00</b>


  
**PRINCIPAL**  
**M.S.S., Arts, Commerce & Science**  
**College, Jalna.**



**MATSYODARI SHIKSHAN SANSTHA'S  
MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2017**

Description of Assets	W.D.V. as on 01.04.2016	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2017
Women's Hostel Building - 1	31,70,951.00	-	31,70,951.00	10%	3,17,095.00	28,53,856.00
Women's Hostel Building - 2	75,10,778.00	-	75,10,778.00	10%	7,51,078.00	67,59,700.00
Basket Ball Court	-	20,15,861.00	20,15,861.00	10%	2,01,586.00	18,14,275.00
Furniture & Dead Stock	3,28,526.00	-	3,28,526.00	10%	32,853.00	2,95,673.00
Computer Equipment	15,56,698.00	-	15,56,698.00	25%	3,89,175.00	11,67,523.00
Equipments	9,77,029.00	-	9,77,029.00	15%	1,46,554.00	8,30,475.00
Indore Sports Hall	35,78,160.00	52,70,253.00	88,48,413.00	10%	8,84,841.00	79,63,572.00
Intercom System	31,899.00	-	31,899.00	15%	4,785.00	27,114.00
L C D TV	48,362.00	-	48,362.00	15%	7,254.00	41,108.00
Library Books	4,76,607.00	-	4,76,607.00	15%	71,491.00	4,05,116.00
Library Building	25,90,024.00	-	25,90,024.00	10%	2,59,002.00	23,31,022.00
Library Furniture	2,65,029.00	-	2,65,029.00	10%	26,503.00	2,38,526.00
Sports Equipments	2,43,253.00	-	2,43,253.00	15%	36,488.00	2,06,765.00
Water Cooler	42,516.00	-	42,516.00	15%	6,377.00	36,139.00
<b>TOTAL Rs.</b>	<b>2,08,19,832.00</b>	<b>72,86,114.00</b>	<b>2,81,05,946.00</b>		<b>31,35,082.00</b>	<b>2,49,70,864.00</b>

  
**PRINCIPAL**  
**M.S.S., Arts, Commerce & Science**  
**College, Jalna.**



SCH. "D" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2016-17

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. During the year the College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

8) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the college.

3. NOTES ON ACCOUNTS: -


- 1) Balances of Receivables, Creditors, Loans, Advances & Deposits are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

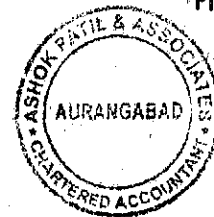
DATE : 07.09.2017

ACCOUNTANT

  
PRINCIPAL  
PRINCIPAL  
M.S.S., Arts, Commerce & Science  
College, Jalna.

  
TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312



**MATSYODARI SHIKSHAN SANSTHA'S**

**BUILDING CONSTRUCTION ACCOUNT,**

**JALNA, DIST. JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2016-2017**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A.P.HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**

**admin.dept@apa.org.in**

**Auditors Report**

We have audited the accompanying financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, BUILDING CONSTRUCTION ACCOUNT, JALNA DIST. JALNA** which comprise the Balance Sheet as at **March 31, 2017**, and the Statement of Income & Expenditure Account for the year then ended 2017 and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the construction department of college as at **March 31, 2017**
- In the case of the Income & Expenditure Account of the Deficits for the year ended on that date:

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312**

**PLACE : AURANGABAD  
DATE : 07.09.2017**

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,57,71,062.40	FIXED ASSETS (Schedule "A")		1,29,71,595.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,37,900.00
			CASH & BANK BALANCES		3,853.50
			Cash on hand	148.00	
			Samarth Co Op Bank - 46	3,705.50	
			INCOME & EXPENDITURE ACCOUNT		26,57,713.90
			Balance as per last B/S	12,10,137.90	
			Add : Deficits For the year	14,47,576.00	
<b>TOTAL Rs.</b>		<b>1,57,71,062.40</b>	<b>TOTAL Rs.</b>		<b>1,57,71,062.40</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES SCH. "D"

The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD,  
DATE : 07.09.2017

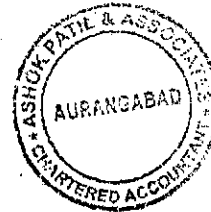
EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College Jalna

TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
<b>TO DIRECT EXPENSES</b>		6,288.00	<b>BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET</b>		14,47,576.00
Audit Fees	5,750.00				
Bank commission	538.00				
<b>TO DEPRECIATION</b>		14,41,288.00			
(Schedule "A")					
<b>TOTAL Rs.</b>		<b>14,47,576.00</b>	<b>TOTAL Rs.</b>		<b>14,47,576.00</b>

**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES**

SCH. "D"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED  
AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

  
TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		4,248.50	<b>BY RECURRING EXPENSES</b>		6,288.00
Cash on hand	5.00		Audit Fees	5,750.00	
Samarth Co Op Bank -46	4,243.50		Bank Commission	538.00	
<b>TO NON RECURRING RECEIPTS</b> (Schedule "C")		95,30,669.00	<b>BY NON RECURRING PAYMENT</b> (Schedule "C")		90,00,000.00
			<b>BY NON RECURRING EXPENSES</b> (Schedule "A")		5,24,776.00
			<b>BY CLOSING BALANCES</b>		3,853.50
			Cash on hand	148.00	
			Samarth Co Op Bank -46	3,705.50	
<b>TOTAL Rs.</b>		<b>95,34,917.50</b>	<b>TOTAL Rs.</b>		<b>95,34,917.50</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.

DATE : 07.09.2017

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

  
**PRINCIPAL**  
**Matsyodari Shikshan Sanstha's**  
 Ankushrao Tope College, Jalna

TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2017**

Description of Assets	W.D.V . as on 01.04.2016	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2017
College Building Construction	1,38,88,107.00	5,24,776.00	1,44,12,883.00	10%	14,41,288.00	1,29,71,595.00
<b>TOTAL Rs.</b>	<b>1,38,88,107.00</b>	<b>5,24,776.00</b>	<b>1,44,12,883.00</b>		<b>14,41,288.00</b>	<b>1,29,71,595.00</b>

(R)

**PRINCIPAL**

**Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna**



**SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2016-17**

PARTICULARS	DEBIT	CREDIT
M S S, Jalna	-	1,54,87,873.00
Educational Fund	-	2,73,189.40
Meditation Hall A/c	1,37,900.00	-
M.Phil Section	-	10,000.00
<b>TOTAL</b>	<b>1,37,900.00</b>	<b>1,57,71,062.40</b>

**SCHEDULE "C" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2016-17**

PARTICULARS	RECEIPTS	PAYMENTS
Jr College, Jalna	-	8,20,000.00
Jr College Science, Jalna	-	1,80,000.00
M S S Jalna	90,00,000.00	-
P G College, Jalna	-	24,10,000.00
Sr College, Jalna	4,90,000.00	51,70,000.00
Electric Motor Pump	4,279.00	-
Furniture & Dead Stock	36,390.00	-
BCA College, Jalna	-	4,20,000.00
<b>TOTAL</b>	<b>95,30,669.00</b>	<b>90,00,000.00</b>

BT

**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna



SCH. "D" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2016-17

A. SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. During the year the construction department of college is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.  
b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **REVENUE RECOGNITION :**

Bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) **CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) **BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: -

- 1) Balances of Receivables, Creditors, Loans, Advances & Deposits are subject to confirmation.  
2) Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

DATE : 07.09.2017

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT



**PRINCIPAL**

**Matyodari Shikshan Sanatha's  
Ankushrao Tope College, Jalna**

  
TRUSTEE



**SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312**