

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2017-18**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A.P.HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**

**admin.dept@apa.org.in**

**Auditors Report**

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE SENIOR COLLEGE, NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.


**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principals generally accepted in India:

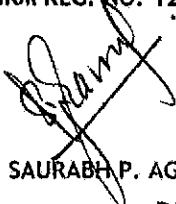
- In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2018.
- In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

  
**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

PLACE : AURANGABAD.  
DATE : 25.07.2018



FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W

  
SAURABH P. AGRAWAL  
PARTNER  
M.NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE,  
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2018**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,85,73,604.67	FIXED ASSETS (Schedule "A")		48,81,140.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		27,81,192.00
			CASH & BANK BALANCES		21,49,330.33
			Cash on hand	38,878.00	
			Bank of Mah. (GOI) 09866	35,664.00	
			Bank of Maharashtra 01508	3,31,018.10	
			Bank of Maharashtra 51548	49,779.00	
			Samarth Sah. Bank -00023	19,976.37	
			Samarth Sah. Bank -00024	14,02,059.50	
			FDR With Canara Bank	2,21,092.47	
		Samarth Sah. Bank -06326	50,862.89		
			INCOME & EXPENDITURE ACCOUNT		87,61,942.34
			Balance as per last B/s	82,80,246.84	
			Add : Deficit for the year	4,81,695.50	
<b>TOTAL Rs.</b>		<b>1,85,73,604.67</b>	<b>TOTAL Rs.</b>		<b>1,85,73,604.67</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES SCH. "I"


The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 25.07.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE


FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

  
ACCOUNTANT

  
PRINCIPAL  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

  
TRUSTEE



  
SAUMDH P. AGRAWAL  
PARTNER  
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE,  
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO GRANTS EXPENSES (Schedule "E")		5,50,19,854.00	BY GRANT RECEIVED		5,51,20,923.00
TO ADMINISTRATION EXPENSES (Schedule "F")		13,69,889.50	BY COLLEGE FEES		48,36,421.00
TO DIRECT EXPENSES (Schedule "G")		33,71,963.00	BY BANK INTEREST		23,048.00
TO DEPRECIATION (SCHEDULE "A")		7,00,381.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		4,81,695.50
<b>TOTAL Rs.</b>		<b>6,04,62,087.50</b>	<b>TOTAL Rs.</b>		<b>6,04,62,087.50</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "I"

The schedules referred to above form an integral part of the Income & Expenditure Account.  
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 25.07.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PAF ER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE SENIOR COLLEGE,**  
**NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING CASH BALANCES</b>		27,78,334.83	<b>BY RECURRING EXPENSES</b>		5,97,61,706.50
Cash on hand	73.00		Grants Expenses (Schedule "E")	5,50,19,854.00	
Bank of Mah. (GOI) 09866	18,154.00		Administration Expenses (Schedule "F")	13,69,889.50	
Bank of Maharashtra 01508	1,46,567.10		Direct Expenses (Schedule "G")	33,71,963.00	
Bank of Maharashtra 51548	92,697.00				
Samarth Sah. Bank -00023	7,23,192.87		<b>BY NON RECURRING PAYMENTS</b> (Schedule "H")		3,21,06,849.00
Samarth Sah. Bank -00024	10,68,851.50		<b>BY NON RECURRING EXPENSES</b> (Schedule "A")		10,80,087.00
FDR With Canara Bank	2,05,404.47				
Samarth Sah. Bank -06326	5,23,394.89		<b>BY CLOSING BALANCES</b>		21,49,330.33
		5,99,80,392.00	Cash on hand	38,878.00	
<b>TO RECURRING RECEIPTS</b>			Bank of Mah. (GOI) 09866	35,664.00	
Grants Received (Schedule "C")	5,51,20,923.00		Bank of Maharashtra 01508	3,31,018.10	
College Fees Received (Schedule "D")	48,36,421.00		Bank of Maharashtra 51548	49,779.00	
Bank Interest	23,048.00		Samarth Sah. Bank -00023	19,976.37	
		3,23,39,240.00	FDR With Canara Bank	2,21,092.47	
<b>TO NON RECURRING RECEIPTS</b> (Schedule "H")			Samarth Sah. Bank -00024	14,02,059.50	
			Samarth Sah. Bank -06326	50,862.89	
<b>TOTAL Rs.</b>		<b>9,50,97,966.83</b>	<b>TOTAL Rs.</b>		<b>9,50,97,966.83</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "I"

The schedules referred to above form an integral part of the Receipts and Payment Account.  
This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 25.07.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

TRUSTEE

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

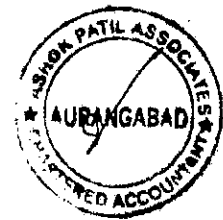


SAURABHI P. AGRAWAL  
PARTNER  
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE SENIOR COLLEGE,  
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2018

Description of Assets	W.D.V. as on 01.04.2017	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2018
Library Books	8,58,185.00	91,323.00	9,49,508.00	15%	1,42,426.00	8,07,082.00
Furniture & Dead Stock	19,67,932.00	3,70,232.00	23,38,164.00	10%	2,33,816.00	21,04,348.00
Carpet	17,966.00	25,272.00	43,238.00	10%	4,324.00	38,914.00
CCTV Camera	1,52,986.00	1,61,115.00	3,14,101.00	10%	31,410.00	2,82,691.00
Computers & Equipments	1,11,046.00	-	1,11,046.00	25%	27,762.00	83,284.00
College Equipments	5,98,813.00	1,95,289.00	7,94,102.00	15%	1,19,115.00	6,74,987.00
Electrical Fitting	1,87,836.00	-	1,87,836.00	10%	18,784.00	1,69,052.00
Electrical Motor & Pump	1,02,274.00	80,200.00	1,82,474.00	10%	18,247.00	1,64,227.00
Lab Equipments	1,76,971.00	-	1,76,971.00	10%	17,697.00	1,59,274.00
Solar Street light	9,921.00	-	9,921.00	10%	992.00	8,929.00
Vacuum Cleaner	14,943.00	-	14,943.00	15%	2,241.00	12,702.00
Sports Equipments	2,09,093.00	26,850.00	2,35,943.00	25%	58,986.00	1,76,957.00
Water Cooler & Aquaguard	48,394.00	1,29,800.00	1,78,194.00	10%	17,819.00	1,60,375.00
Xerox Machine	45,080.00	-	45,080.00	15%	6,762.00	38,318.00
<b>TOTAL Rs.</b>	<b>45,01,440.00</b>	<b>10,80,081.00</b>	<b>55,81,521.00</b>		<b>7,00,381.00</b>	<b>48,81,140.00</b>

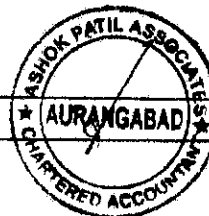


**SCHEDULE "B":- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2018**

PARTICULARS	DEBIT	CREDIT
<b>INTERUNIT ACCOUNTS (BRANCH/DIVISIONS)</b>		
B C A College, Jalna	-	25,990.00
Communication College, Jalna	27,108.00	-
Girls Hostel, Jalna	-	4,60,362.00
GOI Cash Book	-	7,000.00
Junior College	-	2,09,023.00
Junior College (GOI)	13,632.00	-
Junior Science College	-	1,48,627.00
Earn & Learn Cash Book Account	1,50,000.00	-
UGC Account	2,10,422.00	-
MCVC College	5,977.00	-
M S S College Jalna	-	31,667.00
M S S Jalna Section	-	1,59,97,843.38
Mediation Room Construction	2,36,800.00	-
P G College, Jalna	-	4,12,386.00
Building Construction Account	5,23,443.00	-
M Phil Section	-	44,186.29
	<b>11,67,382.00</b>	<b>1,73,37,084.67</b>
Advance Against Expenses	2,24,839.00	-
Advance to Suppliers	1,02,320.00	-
Advance Against Salary	61,734.00	-
Medical Reimbursement Receivable	3,60,257.00	-
Donation for Books Expenses	-	8,355.00
Exam.Fees Payable (EBC Students)	-	48,535.00
Examination Centre Advance	-	1,74,397.00
Fees Receivable	8,33,660.00	-
Grant for Sports Expenses	-	34,869.00
Environment conservation Camp Grant	-	12,000.00
Library Books Fund	-	2,12,966.00
Library Deposits	-	2,30,160.00
MSER Deposit	31,000.00	-
Scholarship & Fees Payable to Students	-	3,87,288.00
UGC Grant for Books & Equipment	-	1,27,950.00
<b>TOTAL</b>	<b>27,81,192.00</b>	<b>1,85,73,604.67</b>

**SCHEDULE "C" :- GRANTS RECEIVED FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Salary Grant Received	4,61,66,010.00
Salary Arrears	49,02,793.00
Gratuity Received	30,20,505.00
E B C Grant	7,985.00
Life long Contingencies Grant	20,000.00
Earn Leave Grant	10,03,630.00
<b>TOTAL</b>	<b>5,51,20,923.00</b>



**SCHEDULE "D" :- COLLEGE FEES RECEIVED FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Admission Fees	35,900.00
Ash./Avi./Ind./Avh./Abh. Fees	19,700.00
College Development fund Fees	96,295.00
College Examination Fees	73,285.00
Computer Fees	1,61,925.00
Cultural Activities Fees	50,030.00
Disaster Management Fees	21,060.00
Eligibility Fees	24,350.00
Environment Science Fees	25,560.00
Environment Science Book Fees	3,430.00
E-Suvidha Fees	49,850.00
Gathering Fees	49,840.00
Gymkhana Fees	53,220.00
Identity Card Fees	28,820.00
Library Fees	49,550.00
Magazine Fees	49,850.00
Medical Inspection Fees	15,360.00
NSS Fees	10,160.00
SAF fees	17,600.00
SWF Fees	20,340.00
Tution Fees	15,54,910.00
University College Development Fees	10,100.00
Laboratory Fees	3,030.00
Bonafide Fees	4,820.00
Library Due	10,740.00
Loss of Book Fees	15,446.00
Practical Book Fees	36,850.00
TC Fees	42,110.00
Prospectus Fees	78,800.00
University CS./Environment Exam. Fees	29,750.00
University Exam. APC Fees	48,300.00
University Exam. CAF Fees	96,660.00
University Exam. DEG. Fees	69,220.00
University Exam. Fees	15,77,500.00
University Exam. Form Fees	49,370.00
University Exam. Late Fees	60,470.00
University Exam. MEMO Fees	2,41,750.00
University Exam. Practical Fees	11,790.00
University Exam. Project Fees	22,530.00
University Exam. RC & RV Fees	16,150.00
<b>TOTAL</b>	<b>48,36,421.00</b>





**SCHEDULE "G" :- DIRECT EXPENSES FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
University Fees Expenses	24,29,808.00
AMC Charges Paid	11,000.00
Garden Expenses	1,43,155.00
Life long Contingancies Grant Expenses	20,000.00
Generator Diesel Expenses	2,000.00
Repairs & Maintenance- Buildings	- 3,17,178.00
Repairs & Maintenance-Equipments	- 34,070.00
Repairs & Maintenance-Electrical	- 2,62,269.00
Repairs & Maintenance- Furniture	- 23,187.00
Repairs & Maintenance- Other	- 1,29,296.00
<b>TOTAL</b>	<b>33,71,963.00</b>

**SCHEDULE "H" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2017-18**

PARTICULARS	RECEIPTS	PAYMENTS
B C A College, Jalna	10,64,190.00	10,38,200.00
Hostel Account, Jalna	6,61,500.00	2,01,138.00
Goi Cash Book	10,83,966.00	10,83,966.00
Junior College, Jalna	5,75,000.00	3,65,971.00
Junior College (Science Jalna)	4,05,000.00	2,56,373.00
P G College, Jalna	21,27,990.00	17,15,604.00
Community College Cash Book A/c	12,980.00	40,088.00
M C V C College, Jalna	1,05,000.00	1,10,977.00
M S S Jalna Section	47,200.00	3,93,800.00
LIC	9,11,005.00	9,11,005.00
Jalgaon Janta Bank Loan A/c	3,84,000.00	3,84,000.00
Maharashtra Gramin Bank loan A/c	1,40,000.00	1,40,000.00
M S S Patsanstha	32,20,100.00	32,20,100.00
Samarth Bank Ltd loan A/c	16,88,100.00	16,88,100.00
R D Account	6,37,200.00	6,37,200.00
State Bank of India Loan Account	1,30,200.00	1,30,200.00
Soldier Welfar Fund	45,700.00	45,700.00
G P F Account	24,81,500.00	24,81,500.00
IDS Payable	68,94,467.00	68,94,467.00
Canteen Deposit	-	1,00,000.00
Professional tax	1,16,900.00	1,16,900.00
N P S Account	3,27,996.00	3,27,996.00
Environment conservation Camp Grant	12,000.00	-
Examination Centre University Account	1,54,248.00	1,15,823.00
Examination Fees EBC Students	-	700.00
GOI Scholarship	19,380.00	-
G P F Final Withdrawn Account	70,61,156.00	70,61,156.00
MSRTC Exam Grant	19,296.00	19,296.00
Library Deposits	46,060.00	11,100.00
Building Construction Account	-	5,23,443.00
GOI Refund to Government	-	20,128.00
U G C Cash Book	4,84,686.00	6,95,108.00
Salary Advance	1,31,600.00	1,31,600.00
MSEB Deposits	-	26,000.00
Advance against Expenses	2,60,605.00	3,85,544.00
Salary Grant Receivable	1,13,603.00	-
Fees Receivable	9,76,612.00	8,33,660.00
<b>TOTAL</b>	<b>3,23,39,240.00</b>	<b>3,21,06,849.00</b>



**SCHEDULE "E" :- GRANTS EXPENSES FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
AGP to Teaching Staff	21,98,000.00
Basic pay to Teaching Staff	1,28,08,080.00
D A to Teaching staff	1,99,74,999.00
H R A to Teaching Staff	15,00,608.00
T A to Teaching Staff	2,87,040.00
Other Allowances	40,800.00
AGP to Non-Teaching Staff	6,59,250.00
Basic pay to Non-Teaching Staff	31,41,740.00
D A to Non-Teaching staff	50,55,395.00
H R A to Non-Teaching Staff	3,80,099.00
T A to Non-Teaching Staff	1,19,600.00
Arrears of Salary	48,30,108.00
Gratuity Paid	30,20,505.00
Ear Leave Grant	10,03,630.00
<b>TOTAL</b>	<b>5,50,19,854.00</b>

**SCHEDULE "F" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Audit Fees	47,200.00
Advertisement Expenses	15,640.00
Affiliation & Form Fees	25,000.00
Bank Charges	6,536.50
Functions & Programme Expenses	14,768.00
Computers Expenses	25,520.00
Gat.ing Expenses	1,10,409.00
Identity Card Expenses	20,685.00
Library Expenses	25,385.00
Travelling & Conveyance Expenses	77,450.00
Electricity Charges	3,91,220.00
Insurance Expenses	24,234.00
Office & Misc. Expenses	26,615.00
ews Paper & Periodical Expenses	56,301.00
Uniform Expenses	5,370.00
Printing & Stationery Expenses	1,48,949.00
ISO & Testig Fees Charges	23,860.00
Professional Charges	21,000.00
Printing of Prospectus	1,17,540.00
Sports Expenses	46,392.00
Property Tax	16,633.00
Postage Expenses	987.00
Telephone & Internet Expenses	17,623.00
Typing & Xerox Expenses	2,190.00
Unkeep & Hygine Expenses	48,202.00
Water Expenses	44,320.00
Youth Festival Expenses	9,860.00
<b>TOTAL</b>	<b>13,69,889.50</b>



**SCH. "I" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-18**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

**4) FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**7) BORROWING COSTS :**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**8) GOVERNMENT GRANTS :**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the College.

**NOTES ON ACCOUNTS: -**

- 1) Balances of Debtors, Creditors, Loans, Advances, Deposits, Receivable & Payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

PLACE: AURANGABAD.

DATE : 25.07.2018

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Mateyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (POST GRADUATE)**  
**NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2017-2018**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**"A.P. HEIGHTS",**  
**BEHIND GOPAL CULTURAL HALL, OSMANPURA,**  
**AURANGABAD.**

**Tel.: 2354018.**  
**Fax: (0240) 2358483**  
**admin.dept@apa.org.in**

THE FEDERAL BUREAU OF INVESTIGATION

(ORGANIZED BY THE UNITED STATES DEPARTMENT OF JUSTICE)

MEMORANDUM FOR THE DIRECTOR, FBI

RE: [Illegible]

TO: [Illegible]

FROM: [Illegible]

SUBJECT: [Illegible]

1. [Illegible]

2. [Illegible]

3. [Illegible]

4. [Illegible]

5. [Illegible]

6. [Illegible]

7. [Illegible]

8. [Illegible]

### Auditors Report

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE, (POST GRADUATE) JALNA DIST. JALNA which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

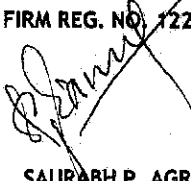
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2018
- b) In the case of the Income & Expenditure Account of the Surplus for the year ended on that date:

PLACE : AURANGABAD  
DATE : 30.07.2018

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



  
SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MSS's ANKUSHRAO TOPE COL.(GIRL'S HOSTEL) JALNA (2020-21)**

Near Motibag, Rly. Over Bridge

JALNA

**Audit Fees**  
Ledger Account

1-Apr-2020 to 31-Mar-2021

Page 3

Date	Particulars	Vch Type	Vch No.	Debit	Credit	Balance
29-12-2020	Cr Matsyodari Shikshan Sanstha, Jalna	Journal	1	29,500.00		29,500.00 Dr
	Dr			29,500.00		
	<b>Closing Balance</b>				<b>29,500.00</b>	
				<b>29,500.00</b>	<b>29,500.00</b>	

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES (Schedule "D")		1,554,993.00	BY FEES RECEIVED (Schedule "C")		3,962,256.00
TO DIRECT EXPENSES (Schedule "F")		1,270,984.00			
TO ADMINISTRATION EXPENSES (Schedule "E")		762,860.50			
TO DEPRECIATION (Schedule "A")		63,670.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		309,748.50			
<b>TOTAL Rs.</b>		<b>3,962,256.00</b>	<b>TOTAL Rs.</b>		<b>3,962,256.00</b>


NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

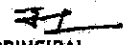
SCH. "H"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

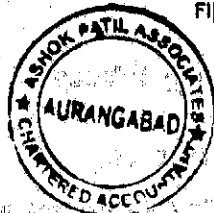
PLACE: AURANGABAD.  
DATE : 30.07.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

  
ACCOUNTANT

  
PRINCIPAL  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

  
TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W  
  
SAURABH P. AGRAWAL  
PARTNER  
M.NO. 131312



**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		646,142.50	<b>BY RECURRING EXPENSES</b>		3,588,837.50
Cash on hand	14.00		Salary Expenses	1,554,993.00	
Samarth Co Op Bank -00020	646,128.50		(Schedule "D")		
			Administration Expenses	762,860.50	
			(Schedule "E")		
<b>TO RECURRING RECEIPTS</b>		3,962,256.00	Direct Expenses	1,270,984.00	
College Fees & Other Receipts			(Schedule "F")		
(Schedule "C")					
<b>TO NON RECURRING RECEIPTS</b>		5,874,232.00	<b>BY NON RECURRING PAYMENT</b>		5,606,717.00
(Schedule "G")			(Schedule "G")		
			<b>BY NON RECURRING EXPENSES</b>		217,833.00
			(Schedule "A")		
			<b>BY CLOSING BALANCES</b>		1,069,243.00
			Cash on hand	54,526.00	
			Samarth Co Op Bank -00020	1,014,717.00	
<b>TOTAL Rs.</b>		<b>10,482,630.50</b>	<b>TOTAL Rs.</b>		<b>10,482,630.50</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "H"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 30.07.2018

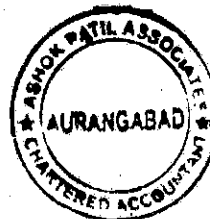
EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL  
**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna

TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

MSS's ANKUSHRAO TOPE COL.(GIRL'S HOSTEL) JALNA (2020-21)

Bank Commission & Charges Ledger Account : 1-Apr-2020 to 31-Mar-2021

Date	Particulars	Vch Type	Vch No.	Debit	Credit	Balance
	Brought Forward			756.00		
19-3-2021	Cr Samarth Sahakari Bank A/c No 21/00306 Cheque being paid to bank sms charges as per statement	Payment	48 24.00 Cr	24.00		780.00 Dr
				<u>780.00</u>		
	Dr Closing Balance				<u>780.00</u>	
				<u>780.00</u>	<u>780.00</u>	

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (B C A)**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2017-2018**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**"A.P.HEIGHTS",**  
**BEHIND GOPAL CULTURAL HALL, OSMANPURA,**  
**AURANGABAD.**

**Tel.: 2354018.**  
**Fax: (0240) 2358483**  
**admin.dept@apa.org.in**

### Auditors Report

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (B C A) JALNA TQ. & DIST. JALNA which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2018
- b) In the case of the Income & Expenditure Account of the Surplus for the year ended on that date:

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

PLACE : AURANGABAD  
DATE : 17.09.2018

MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (B C A)  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

BALANCE SHEET AS ON 31 ST MARCH, 2018

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)		21,500.00	FIXED ASSETS (Schedule "A")		59,169.00
LOANS, ADVANCES & DEPOSITS (Schedule "B")		33,579.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		7,311,406.00
INCOME & EXPENDITURE ACCOUNT Balance as per last B/s Add. Surplus For the year	7,365,906.25	7,548,266.25	CASH & BANK BALANCES Cash on hand Samarth Co Op Bank A/c - 107	4,898.00	232,770.25
	182,360.00			227,872.25	
<b>TOTAL Rs.</b>		<b>7,603,345.25</b>	<b>TOTAL Rs.</b>		<b>7,603,345.25</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD,  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

TRUSTEE

**PRINCIPAL**

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M.NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (B C A)**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES		972,019.00	BY FEES RECEIVED		2,101,103.00
TO DIRECT EXPENSES (Schedule "E")		799,691.00			
TO ADMINISTRATION EXPENSES (Schedule "D")		140,136.00			
TO DEPRECIATION (Schedule "A")		6,897.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		182,360.00			
<b>TOTAL Rs.</b>		<b>2,101,103.00</b>	<b>TOTAL Rs.</b>		<b>2,101,103.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

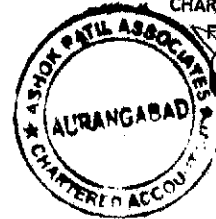
ACCOUNTANT

PRINCIPAL

TRUSTEE

PRINCIPAL

Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
ANKUSHRAO TOPE COLLEGE (B C A)  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING CASH BALANCES</b>		64,764.25	<b>BY RECURRING EXPENSES</b>		1,911,846.00
Cash on hand	41.00		Salary to Staff	972,019.00	
Samarth Co Op Bank A/c - 107	64,723.25		Administration Expenses (As Per Schedule "D")	140,136.00	
<b>TO RECURRING RECEIPTS</b>			Direct Expenses (As per Schedule 'E')	799,691.00	
College Fees Received (As per schedule 'C')		2,101,103.00	<b>BY NON RECURRING PAYMENT</b>		1,581,441.00
<b>TO NON RECURRING RECEIPTS</b>			(As per schedule "F")		
(As per schedule "F")		1,560,190.00	<b>BY CLOSING BALANCES</b>		
			Cash on hand	4,898.00	232,770.25
			Samarth Co Op Bank A/c - 107	227,872.25	
<b>TOTAL Rs.</b>		<b>3,726,057.25</b>	<b>TOTAL Rs.</b>		<b>3,726,057.25</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

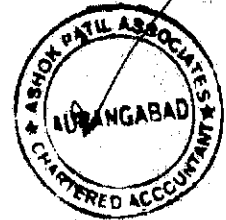
Matsyodari Shikshan Sanstha's  
Ankushrao Tope College, Jalna.

TRUSTEE

**MATSYODARI SHIKSHAN SANSTHA'S**  
**ANKUSHRAO TOPE COLLEGE (B C A)**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2018**

Description of Assets	W.D.V . as on 01.04.2017	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2018
Library Books	5,799.00	-	5,799.00	15%	870.00	4,929.00
Furniture & Dead Stock	23,116.00	-	23,116.00	10%	2,312.00	20,804.00
Computer Equipment	37,151.00	-	37,151.00	10%	3,715.00	33,436.00
<b>TOTAL Rs.</b>	<b>66,066.00</b>	<b>-</b>	<b>66,066.00</b>		<b>6,897.00</b>	<b>59,169.00</b>



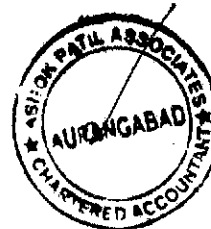


**SCHEDULE "B" :- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2018**

PARTICULARS	DEBIT	CREDIT
<b>INTERUNIT (BRANCH/DIVISION)</b>		
MSS JALNA	6,981,751.00	-
Junior College Cash Book	3,780.00	-
Junior Science College Cash Book	53,000.00	-
MCVC Cash Book	3,000.00	-
Hostel Cash Book	40,000.00	-
Sr College Cash Baook	25,990.00	-
Meditation Room Advance	65,000.00	-
	7,172,521.00	-
Library Books Fund	-	30,745.00
Fees Receivable	122,650.00	-
MP Fund	-	2,834.00
Advances & Deposits Receivable	16,235.00	-
<b>TOTAL</b>	<b>7,311,406.00</b>	<b>33,579.00</b>

**SCHEDULE "C" :- COLLEGE FEES RECEIVED FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Admission Fees	7,575.00
Ash/Abh/Ind/Ava/Abh Fees	4,290.00
Bonafide Fees	1,270.00
College Development Fees	21,375.00
College Examination Fees	16,240.00
College Fine	30.00
College University Fund Fees	2,160.00
Cultural Activity Fees	10,910.00
Computer Fees	11,310.00
Disaster Management Fees	4,370.00
Earn and learn Fees	16,665.00
Eligibility Fees	5,850.00
Env. Science Book Fees	1,180.00
Env. Science Fees	11,780.00
E-Suvidha Fees	10,900.00
Gathering Fees	10,800.00
GOI Tuition & Other Fees	160,364.00
Gymkhana Fees	12,750.00
Identity Card Fees	6,060.00
Laboratory Fees	310,260.00
Library Fees	10,700.00
Loss of Book Fees	376.00
Magazine Fees	10,745.00
Medical Inspection Fees	3,360.00
NSS Fees	2,160.00
Prospectus Fees	10,800.00
SAF Fees	4,420.00
SWF Fees	4,430.00
TC Fees	13,745.00
Tuition Fees	640,435.00
University Fees Paid	773,793.00
<b>TOTAL</b>	<b>2,101,103.00</b>



**SCHEDULE "D" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2017-18**

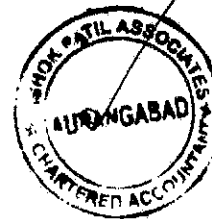
PARTICULARS	AMOUNTS
Affiliation Fees	55,000.00
Audit Fees	8,850.00
Bank Charges	702.00
Computer Expenses	500.00
Conveyance Expenses	1,090.00
Function Expenses	1,413.00
Gathering Expenses	7,700.00
Identity Card Expenses	4,110.00
Laboratory Expenses	2,815.00
Office & Misc. Expenses	8,983.00
Printing & Stationery Exp.	30,280.00
T A D A	18,468.00
Typing & Xerox Expenses	225.00
<b>TOTAL</b>	<b>140,136.00</b>

**SCHEDULE "E" :- DIRECT EXPENSES FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Earn and learn Fees	14,500.00
Fees Refund to Government	20,250.00
Repairs & Maintenance to other	28,989.00
Repairs & Maintenance to Electricals	11,060.00
University Examination Fees paid	724,892.00
<b>TOTAL</b>	<b>799,691.00</b>

**SCHEDULE "F" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2017-18**

PARTICULARS	RECEIPTS	PAYMENTS
Advance Against Expenses	-	11,321.00
Sr College Cash Book	1,310,500.00	1,336,490.00
Hostel Cash Book	-	40,000.00
Library Deposits	21,600.00	2,400.00
Junior College Cash Book	-	3,780.00
Professional Tax	8,800.00	8,800.00
Junior Science College Cash Book	-	53,000.00
MCVC Cash Book	-	3,000.00
Fees Receivable	219,290.00	122,650.00
<b>TOTAL</b>	<b>1,560,190.00</b>	<b>1,581,441.00</b>



SCH. "G" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-18

A. SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India.

The College is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) **CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) **BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: -

1) Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.

2) Fixed assets have not been revalued during the year.

3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

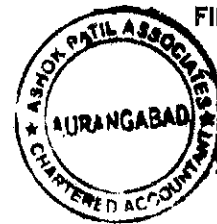
PLACE : AURANGABAD

DATE : 17.09.2018

FOR ASHOK PATIL & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER

M. NO. 131312

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Matsyodhari P. S. Sanstha's  
Ankushrao K. Patil College, Jalna.

TRUSTEE

**MATSYODARI SHIKSHAN SANSTHA'S**

**GIRLS HOSTEL SECTION**

**NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2017-2018**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A.P.HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**

**admin.dept@apa.org.in**

### Auditors Report

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, GIRLS HOSTEL SECTION, JALNA DIST. JALNA which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Hostel of College as at March 31, 2018
- In the case of the Income & Expenditure Account of the Surplus for the year ended on that date:

PLACE : AURANGABAD  
DATE : 17.09.2018

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



*Saurabh P. Agrawal*  
SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
GIRLS HOSTEL SECTION  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2018**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			<b>FIXED ASSETS</b>		
Balance as per last B/S	7,266,824.00	8,139,300.00	(Schedule "A")		1,198,750.00
Add. Surplus For the year	872,476.00		<b>LOANS,ADVANCES &amp; DEPOSITS</b>		6,002,017.00
			(Schedule "B")		
<b>LOANS,ADVANCES &amp; DEPOSITS</b>		40,000.00	<b>CASH &amp; BANK BALANCES</b>		978,533.00
(Schedule "B")			Cash on hand	811.00	
			Samarth Co Op Bank -00306	977,722.00	
<b>TOTAL Rs.</b>		<b>8,179,300.00</b>	<b>TOTAL Rs.</b>		<b>8,179,300.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

Matsyodari Shikshan Sanstha's  
Ankashnagar, Jalna

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
GIRLS HOSTEL SECTION  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO ADMINISTRATIVE EXPENSES (Schedule "C")		470,938.00	BY FEES RECEIVED		2,813,100.00
TO DIRECT EXPENSES (Schedule "D")		1,349,618.00	BY RENT RECEIVED		24,000.00
TO DEPRECIATION (Schedule "A")		144,068.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		872,476.00			
<b>TOTAL Rs.</b>		<b>2,837,100.00</b>	<b>TOTAL Rs.</b>		<b>2,837,100.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Income & Expenditure Account.  
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE: 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

**PRINCIPAL**  
Matsyodari Shikshan Sanstha's  
Aurangabad College, Jalna.

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**GIRLS HOSTEL SECTION**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		982,021.00	<b>BY RECURRING EXPENSES</b>		1,820,556.00
Cash on hand	51.00		Administrative Expenses	470,938.00	
Samarth Co Op Bank -00306	981,970.00		(Schedule "C")		
			Direct Expenses	1,349,618.00	
			(Schedule "D")		
<b>TO RECURRING RECEIPTS</b>		2,837,100.00	<b>BY NON RECURRING PAYMENT</b>		1,551,969.00
Canteen Rent	24,000.00		(Schedule "E")		
Hostel Fees Received	2,813,100.00				
			<b>BY NON RECURRING EXPENSES</b>		100,170.00
			(Schedule "A")		
<b>TO NON RECURRING RECEIPTS</b>		632,107.00	<b>BY CLOSING BALANCES</b>		978,533.00
(Schedule "E")			Cash on hand	811.00	
			Samarth Co Op Bank -00306	977,722.00	
<b>TOTAL Rs.</b>		<b>4,451,228.00</b>	<b>TOTAL Rs.</b>		<b>4,451,228.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL TRUSTEE

Principal  
Matsyodari Shikshan Sanstha's  
Ankushrao Wape College, Jalna.



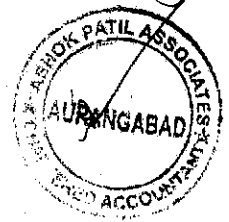
SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312



**MATSYODARI SHIKSHAN SANSTHA'S  
GIRLS HOSTEL SECTION  
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2018**

Description of Assets	W.D.V . as on 01.04.2017	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2018
Solar Heater	137,223.00	-	137,223.00	15%	20,583.00	116,640.00
Furniture & Dead Stock	73,159.00	-	73,159.00	10%	7,316.00	65,843.00
Office & Other Equipment	41,633.00	18,800.00	60,433.00	10%	6,043.00	54,390.00
Water Cooler	58,522.00	-	58,522.00	15%	8,778.00	49,744.00
Hostel Construction (own Fund)	932,111.00	81,370.00	1,013,481.00	10%	101,348.00	912,133.00
<b>TOTAL Rs.</b>	<b>1,242,648.00</b>	<b>100,170.00</b>	<b>1,342,818.00</b>		<b>144,068.00</b>	<b>1,198,750.00</b>



**SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2017-18**

PARTICULARS	DEBIT	CREDIT
MSS, Jalna	4,855,000.00	-
BCA College Cash Book	-	40,000.00
P.G. College	12,000.00	-
Senior College Jalna	460,362.00	-
Other Advance	10,000.00	-
Staff Advances	11,855.00	-
Fees Receivable	652,800.00	-
<b>TOTAL</b>	<b>6,002,017.00</b>	<b>40,000.00</b>

**SCHEDULE "C" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Audit Fees	29,500.00
Bank Charges	702.00
Electricity Charges	174,240.00
Garden Expenses	7,680.00
News Paper Expenses	2,154.00
Office & Misc. Expenses	2,418.00
Property Tax Expenses	9,684.00
Salary to Staff	213,360.00
Cleaning Expenses	30,000.00
Water Expenses	1,200.00
<b>TOTAL</b>	<b>470,938.00</b>

**SCHEDULE "D" :- DIRECT EXPENSES FOR THE YEAR 2017-18**

PARTICULARS	AMOUNTS
Fees paid to Students	17,000.00
Mess Bill Expenses	1,196,905.00
Repairs & Maintenance to other	1,600.00
Repairs & Maintenance to Building	70,977.00
Repairs & maintenance to Furniture	7,830.00
Repairs & Maintenance to Equipment	55,306.00
<b>TOTAL</b>	<b>1,349,618.00</b>

**SCHEDULE "E" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2017-18**

PARTICULARS	RECEIPTS	PAYMENTS
Sr College, Jalna	201,138.00	661,500.00
M S S, Jalna	29,500.00	29,500.00
BCA College Cash Book	40,000.00	-
Junior College	18,000.00	18,000.00
Staff Advances	-	10,000.00
P.G. College	122,000.00	134,000.00
Fees Receivable	175,300.00	652,800.00
S S Bank	34,200.00	34,200.00
TDS Payable	11,969.00	11,969.00
<b>TOTAL</b>	<b>632,107.00</b>	<b>1,551,969.00</b>



SCH. "F" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-18

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The Hostel is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

Hostel Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

**4) FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**7) BORROWING COSTS :**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**B. NOTES ON ACCOUNTS: -**

- Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.
- Fixed assets have not been revalued during the year.
- The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

DATE : 17.09.2018

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Matsyandevi Education Sanatha's  
Ankushma Tiya College, Jalga

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S**

**BUILDING CONSTRUCTION ACCOUNT,**

**JALNA, DIST. JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2017-2018**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**

**admin.dept@apa.org.in**

**Auditors Report**

We have audited the accompanying financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, BUILDING CONSTRUCTION ACCOUNT, JALNA DIST. JALNA** which comprise the Balance Sheet as at **March 31, 2018**, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

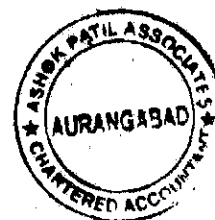
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the construction department of college as at **March 31, 2018**
- b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date:

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



*Saurabh P. Agrawal*  
SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

PLACE : AURANGABAD  
DATE : 17.09.2018

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2018**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		16,294,505.40	FIXED ASSETS (Schedule "A")		12,118,935.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		167,455.00
			CASH & BANK BALANCES		3,853.50
			Cash on hand	148.00	
			Samarth Co Op Bank - 46	3,705.50	
			INCOME & EXPENDITURE ACCOUNT		4,004,261.90
			Balance as per last B/S	2,657,713.90	
			Add : Deficit For the year	1,346,548.00	
<b>TOTAL Rs.</b>		<b>16,294,505.40</b>	<b>TOTAL Rs.</b>		<b>16,294,505.40</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO DEPRECIATION (Schedule "A")		1,346,548.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		1,346,548.00
<b>TOTAL Rs.</b>		<b>1,346,548.00</b>	<b>TOTAL Rs.</b>		<b>1,346,548.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Income & Expenditure Account.  
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

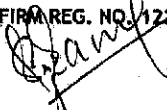
  
ACCOUNTANT

  
PRINCIPAL

  
TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

  
SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2018**

Description of Assets	W.D.V . as on 01.04.2017	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2018
College Building Construction	12,971,595.00	493,888.00	13,465,483.00	10%	1,346,548.00	12,118,935.00
<b>TOTAL Rs.</b>	<b>12,971,595.00</b>	<b>493,888.00</b>	<b>13,465,483.00</b>		<b>1,346,548.00</b>	<b>12,118,935.00</b>





**MATSYODARI SHIKSHAN SANSTHA'S  
BUILDING CONSTRUCTION ACCOUNT,  
JALNA, DIST. JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		3,853.50	<b>BY NON RECURRING PAYMENT</b>		29,555.00
Cash on hand	148.00		(Schedule "C")		
Samarth Co Op Bank -46	3,705.50		<b>BY NON RECURRING EXPENSES</b>		493,888.00
			(Schedule "A")		
<b>TO NON RECURRING RECEIPTS</b>		523,443.00	<b>BY CLOSING BALANCES</b>		3,853.50
(Schedule "C")			Cash on hand	148.00	
			Samarth Co Op Bank -46	3,705.50	
<b>TOTAL Rs.</b>		<b>527,296.50</b>	<b>TOTAL Rs.</b>		<b>527,296.50</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 17.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

ACCOUNTANT

PRINCIPAL

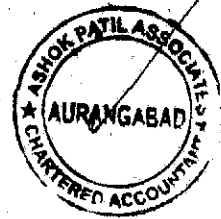
TRUSTEE

**SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2017-18**

PARTICULARS	DEBIT	CREDIT
M S S, Jalna	-	15,487,873.00
Senior College,	-	523,443.00
Educational Fund	-	273,189.40
Meditation Hall A/c	137,900.00	-
Advance Against Expenses	29,555.00	-
M.Phil Section	-	10,000.00
<b>TOTAL</b>	<b>167,455.00</b>	<b>16,294,505.40</b>

**SCHEDULE "C" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2017-18**

PARTICULARS	RECEIPTS	PAYMENTS
Senior College,	523,443.00	-
Advance Against Expenses	-	29,555.00
<b>TOTAL</b>	<b>523,443.00</b>	<b>29,555.00</b>



**SCH. "D" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-18**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India.

The construction department of college is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**4) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**5) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balance and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**6) BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**B. NOTES ON ACCOUNTS: -**

1) Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.

2) Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

DATE : 17.09.2018

ACCOUNTANT

PRINCIPAL

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

SAURABH P. AGRAWA

PARTNER

M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**2017-2018**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**"A.P. HEIGHTS",**  
**BEHIND GOPAL CULTURAL HALL, OSMANPURA,**  
**AURANGABAD.**

**Tel.: 2354018.**

**Fax: (0240) 2358483**  
**admin.dept@apa.org.in**

### Auditors Report

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE, JALNA DIST. JALNA which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2018
- In the case of the Income & Expenditure Account of the Deficit for the year ended on that date:

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 22045W



  
SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

PLACE : AURANGABAD  
DATE : 07.09.2018

**MATSYODARI SHIKSHAN SANSTHA'S  
MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**BALANCE SHEET AS ON 31 ST MARCH, 2018**

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		42,553,926.00	FIXED ASSETS (Schedule "A")		22,221,313.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,903,554.00
			CASH & BANK BALANCES		8,883,999.00
			Cash on hand	7.00	
			Bank Of Maharashtra - 8002	38,129.00	
			Bank Of Maharashtra - 1761	8,845,863.00	
			INCOME & EXPENDITURE ACCOUNT		9,545,060.00
			Balance as per last B/S	5,871,439.00	
			Add:- Deficit During the year	3,673,621.00	
<b>TOTAL Rs.</b>		<b>42,553,926.00</b>	<b>TOTAL Rs.</b>		<b>42,553,926.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT  
ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND  
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 132045W

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Matsyodari Shikshan Sanstha's  
Ankushrao Topo College, Jalna.

TRUSTEE



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S**  
**MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO DIRECT EXPENSES (As per R & P Account)		1,012,472.00	BY BANK INTEREST		88,402.00
TO DEPRECIATION (Schedule "A")		2,749,551.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		3,673,621.00
<b>TOTAL Rs.</b>		<b>3,762,023.00</b>	<b>TOTAL Rs.</b>		<b>3,762,023.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

TRUSTEE

Matsyodari Shikshan Sanstha's  
Ankushrao Topo College, Jalna.



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S  
MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE  
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
<b>TO OPENING BALANCES</b>		852,788.00	<b>BY RECURRING EXPENSES</b>		1,012,472.00
Cash on hand	7.00		Audit Fees	17,700.00	
Bank Of Maharashtra - 8002	850,766.00		IQAC Grant Expenses	307,007.00	
Bank Of Maharashtra - 1761	2,015.00		UGDA Grant Expenses	686,183.00	
			Bank Commission	1,582.00	
<b>TO RECURRING RECEIPTS</b>			<b>BY NON RECURRING PAYMENT</b>		1,588,566.00
Bank Interest		88,402.00	(Schedule "C")		
<b>TO NON RECURRING RECEIPTS</b>			<b>BY CLOSING BALANCES</b>		8,883,999.00
(Schedule "C")		10,543,847.00	Cash on hand	7.00	
			Bank Of Maharashtra - 8002	38,129.00	
			Bank Of Maharashtra - 1761	8,845,863.00	
<b>TOTAL Rs.</b>		<b>11,485,037.00</b>	<b>TOTAL Rs.</b>		<b>11,485,037.00</b>

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.  
DATE : 07.09.2018

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M.NO.131312

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Matsyodari Shikshan Sanstha's  
Ankushrao Topo College, Jalna.

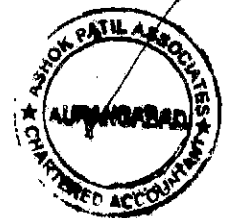
TRUSTEE



**MATSYODARI SHIKSHAN SANSTHA'S**  
**MATSYODARI ARTS, COMMERCE & SCIENCE (UGC SECTION) COLLEGE**  
**NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

**SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2018**

Description of Assets	W.D.V . as on 01.04.2017	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2018
Women's Hostel Building -	2,853,856.00	-	2,853,856.00	10%	285,386.00	2,568,470.00
Women's Hostel Building -	6,759,700.00	-	6,759,700.00	10%	675,970.00	6,083,730.00
Basket Ball Court	1,814,275.00	-	1,814,275.00	10%	181,428.00	1,632,847.00
Furniture & Dead Stock	295,673.00	-	295,673.00	10%	29,567.00	266,106.00
Computer Equipment	1,167,523.00	-	1,167,523.00	25%	291,881.00	875,642.00
Equipments	830,475.00	-	830,475.00	15%	124,571.00	705,904.00
Indore Sports Hall	7,963,572.00	-	7,963,572.00	10%	796,357.00	7,167,215.00
Intercom System	27,114.00	-	27,114.00	15%	4,067.00	23,047.00
- C D TV	41,108.00	-	41,108.00	15%	6,166.00	34,942.00
Library Books	405,116.00	-	405,116.00	15%	60,767.00	344,349.00
Library Building	2,331,022.00	-	2,331,022.00	10%	233,102.00	2,097,920.00
Library Furniture	238,526.00	-	238,526.00	10%	23,853.00	214,673.00
Sports Equipments	206,765.00	-	206,765.00	15%	31,015.00	175,750.00
Water Cooler	36,139.00	-	36,139.00	15%	5,421.00	30,718.00
<b>TOTAL Rs.</b>	<b>24,970,864.00</b>	<b>-</b>	<b>24,970,864.00</b>		<b>2,749,551.00</b>	<b>22,221,313.00</b>



**SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2017-18**

PARTICULARS	DEBIT	CREDIT
14Th Merged Scheme Grant	-	787,831.00
Indoor Sport Hall Grant	-	3,500,000.00
Basketball Court Grant	-	1,000,000.00
U G C Grants	-	8,962,341.00
CPE Grants	-	10,200,000.00
MSS, Jalna	-	17,893,332.00
Senior College	-	210,422.00
Dynamic ARC Roofing, Pune	304,290.00	-
Shri Vyankateshwar Electricals	1,444,500.00	-
Meditation Room Advance	75,000.00	-
Advance to Suppliers	75,000.00	-
Staff Advance	4,764.00	-
<b>TOTAL</b>	<b>1,903,554.00</b>	<b>42,553,926.00</b>

**SCHEDULE "C" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2017-18**

PARTICULARS	RECEIPTS	PAYMENTS
Minor Research Advance	61,425.00	61,425.00
Shri Vyankateshwar Electricals	-	1,444,500.00
U G C Grant	72,000.00	-
CPE Grant	10,200,000.00	-
Security Deposit	-	82,641.00
Sr College, Jalna	210,422.00	-
<b>TOTAL</b>	<b>10,543,847.00</b>	<b>1,588,566.00</b>



SCH. "D" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-18

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

**4) FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

**CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**7) BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

**8) GOVERNMENT GRANTS :**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the college.

**B. NOTES ON ACCOUNTS: -**

- Balances of Receivables, Payables Creditors, Debtors, Banks, Loans, Advances & Deposits are subject to confirmation.

Fixed assets have not been revalued during the year.

The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

DATE : 07.09.2018

ACCOUNTANT

PRINCIPAL  
PRINCIPAL

Matsyodavi Shikshan Sanstha's  
Ankushrao Topo College, Jalna.

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL  
PARTNER  
M. NO. 131312