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**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-19

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P.HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

Tel.: 2354018.

Fax: (0240) 2358483

admin.dept@apa.org.in

Auditors Report

We have audited the accompanying financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE SENIOR COLLEGE, NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Maharashtra Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

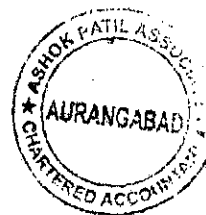
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principals generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2019.
- In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

FOR ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 102045W



Saurabh P. Agrawal
SAURABH P. AGRAWAL

PARTNER
M.NO.131312

PLACE : AURANGABAD.
DATE : 28.06.2019

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		17,563,091.67	FIXED ASSETS (Schedule "A")		4,460,773.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,073,125.00
			CASH & BANK BALANCES		2,649,004.13
			Cash on hand	853.00	
			Bank of Mah. (GOI) 09866	47,815.60	
			Bank of Maharashtra 01508	329,707.70	
			Bank of Maharashtra 51548	73,798.60	
			Samarth Sah. Bank -00023	89,185.37	
			Samarth Sah. Bank -00024	1,769,195.50	
			FDR With Canara Bank	237,747.47	
		Samarth Sah. Bank -06326	100,700.89		
			INCOME & EXPENDITURE ACCOUNT		9,380,189.54
			Balance as per last B/s	8,761,942.34	
			Add : Deficit for the year	618,247.20	
TOTAL Rs.		17,563,091.67	TOTAL Rs.		17,563,091.67

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES SCH. "I"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 28.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

ACCOUNTANT

PRINCIPAL

TRUSTEE

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO GRANTS EXPENSES (Schedule "E")		47,883,196.00	BY GRANT RECEIVED		47,883,196.00
TO ADMINISTRATION EXPENSES (Schedule "F")		1,327,898.20	BY COLLEGE FEES		3,854,380.00
TO DIRECT EXPENSES (Schedule "G")		2,534,920.00	BY BANK INTEREST		22,363.00
TO DEPRECIATION (SCHEDULE "A")		632,172.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		618,247.20
TOTAL Rs.		52,378,186.20	TOTAL Rs.		52,378,186.20

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "I"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 28.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

TRUSTEE

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 722045W

SAURABH P. AGRAWAL
PARTNER
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING CASH BALANCES		2,149,330.33	BY RECURRING EXPENSES		51,746,014.20
Cash on hand	38,878.00		Grants Expenses (Schedule "E")	47,883,196.00	
Bank of Mah. (GOI) 09866	35,664.00		Administration Expenses (Schedule "F")	1,327,898.20	
Bank of Maharashtra 01508	331,018.10		Direct Expenses (Schedule "G")	2,534,920.00	
Bank of Maharashtra 51548	49,779.00				
Samarth Sah. Bank -00023	19,976.37		BY NON RECURRING PAYMENTS (Schedule "H")		26,977,311.29
Samarth Sah. Bank -00024	1,402,059.50	51,759,939.00	BY NON RECURRING EXPENSES (Schedule "A")		211,805.00
FDR With Canara Bank	221,092.47				
Samarth Sah. Bank -06326	50,862.89		BY CLOSING BALANCES		2,649,004.13
			Cash on hand	853.00	
TO RECURRING RECEIPTS			Bank of Mah. (GOI) 09866	47,815.60	
Grants Received (Schedule "C")	47,883,196.00		Bank of Maharashtra 01508	329,707.70	
College Fees Received (Schedule "D")	3,854,380.00		Bank of Maharashtra 51548	73,798.60	
Bank Interest	22,363.00		Samarth Sah. Bank -00023	89,185.37	
			FDR With Canara Bank	237,747.47	
TO NON RECURRING RECEIPTS (Schedule "H")		27,674,865.29	Samarth Sah. Bank -00024	1,769,195.50	
			Samarth Sah. Bank -06326	100,700.89	
TOTAL Rs.		81,584,134.62	TOTAL Rs.		81,584,134.62

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "1"

The schedules referred to above form an integral part of the Receipts and Payment Account.
This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.

DATE : 28.06.2019

**EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE**

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

TRUSTEE

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

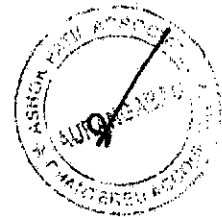


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V. as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
Library Books	8,07,082.00	49,675.00	8,56,757.00	15%	1,28,514.00	7,28,243.00
Furniture & Dead Stock	21,04,348.00	14,160.00	21,18,508.00	10%	2,11,851.00	19,06,657.00
Carpet	38,914.00	-	38,914.00	10%	3,891.00	35,023.00
CCTV Camera	2,82,691.00	-	2,82,691.00	10%	28,269.00	2,54,422.00
Computers & Equipments	83,284.00	-	83,284.00	25%	20,821.00	62,463.00
College Equipments	6,74,987.00	39,700.00	7,14,687.00	15%	1,07,203.00	6,07,484.00
Electrical Fitting	1,69,052.00	-	1,69,052.00	10%	16,905.00	1,52,147.00
Electrical Motor & Pump	1,64,227.00	79,600.00	2,43,827.00	10%	24,383.00	2,19,444.00
Lab Equipments	1,59,274.00	-	1,59,274.00	10%	15,927.00	1,43,347.00
Solar Street light	8,929.00	-	8,929.00	10%	893.00	8,036.00
Vacuum Cleaner	12,702.00	-	12,702.00	15%	1,905.00	10,797.00
Sports Equipments	1,76,957.00	18,120.00	1,95,077.00	25%	48,769.00	1,46,308.00
Water Cooler & Aquaguard	1,60,375.00	10,550.00	1,70,925.00	10%	17,093.00	1,53,832.00
Xerox Machine	38,318.00	-	38,318.00	15%	5,748.00	32,570.00
TOTAL Rs.	48,81,140.00	2,11,805.00	50,92,945.00		6,32,172.00	44,60,773.00



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SCHEDULE "B":- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2019

PARTICULARS	DEBIT	CREDIT
Bidi Kamgar Scholarship		1,000.00
Eklavya Scholarship		10,540.00
Examination Fees (Scarcity Hit Area)		3,07,355.00
Merit Scholarship		15,000.00
Minority Scholarship		49,001.00
National Merit Scholarship		6,545.00
Open Merit Scholarship		1,000.00
Physical Handicap Scholarship		27,245.00
M S S Jalna Section		1,62,28,657.67
Advance Against Expenses	2,16,266.00	-
Donation for Books Expenses	-	8,355.00
Exam. Fees Payable (EBC Students)	-	48,535.00
Examination Centre Advance	-	2,15,878.00
Fees Receivable	7,91,975.00	-
Grant for Sports Expenses	-	34,869.00
Outstanding Expenses	-	13,245.00
Library Books Fund	-	2,12,966.00
Library Deposits	-	2,52,960.00
Prepaid Insurance	28,884.00	-
MSEB Deposit	36,000.00	-
TDS Payable	-	1,990.00
UGC Grant for Books & Equipment	-	1,27,950.00
TOTAL	10,73,125.00	1,75,63,091.67

SCHEDULE "C" :- GRANTS RECEIVED FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Salary Grant Received	4,36,01,817.00
Salary Arrears	20,08,109.00
HB Salary	9,04,250.00
Gratuity Received	7,00,000.00
Earn Leave Grant	6,69,020.00
TOTAL	4,78,83,196.00



SCHEDULE "D" :- COLLEGE FEES RECEIVED FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Admission Fees	28,050.00
College Development fund Fees	71,725.00
College Examination Fees	54,825.00
College Other Fees	2,73,822.00
Computer Fees	1,58,750.00
Cultural Activities Fees	36,390.00
Disaster Management Fees	14,750.00
Environment Science Fees	22,900.00
Gathering Fees	36,460.00
Gymkhana Fees	36,200.00
Identity Card Fees	22,440.00
Library Fees	36,490.00
Magazine Fees	36,510.00
Medical Inspection Fees	10,980.00
NSS Fees	7,360.00
SAF Fees	14,740.00
SWF Fees	14,670.00
Tution Fees	10,01,600.00
Library Due	8,200.00
Loss of Book Fees	4,599.00
Life long Contingancies	20,000.00
Sale of Old Books	1,340.00
University Fees	19,41,579.00
TOTAL	38,54,380.00

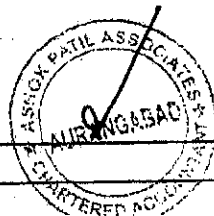


SCHEDULE "E" :- GRANTS EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
AGP to Teaching Staff	19,94,000.00
Basic pay to Teaching Staff	1,15,82,980.00
D A to Teaching staff	1,90,43,359.00
H R A to Teaching Staff	13,57,698.00
T A to Teaching Staff	2,58,160.00
Other Allowances	27,200.00
AGP to Non-Teaching Staff	6,33,000.00
Basic pay to Non-Teaching Staff	30,53,880.00
D A to Non-Teaching staff	51,70,052.00
H R A to Non-Teaching Staff	3,68,688.00
T A to Non-Teaching Staff	1,12,800.00
Arrears of Salary	20,08,109.00
CHB Salary	9,04,250.00
Gratuity Paid	7,00,000.00
Earn Leave Grant	6,69,020.00
TOTAL	4,78,83,196.00

SCHEDULE "F" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Audit Fees	59,000.00
Advertisement Expenses	24,034.00
Affiliation & Form Fees	41,510.00
Binding Expenses	4,955.00
Bank Charges	7,810.20
Functions & Programme Expenses	15,550.00
Env. Sci. Remuneration Expenses	55,200.00
Gathering Expenses	1,32,040.00
Identity Card Expenses	16,125.00
Library Expenses	17,051.00
Travelling & Conveyance Expenses	50,020.00
Electricity Charges	62,648.00
Insurance Expenses	3,456.00
Life long Contingencies Expenses	23,245.00
Office & Misc. Expenses	13,796.00
News Paper & Periodical Expenses	25,024.00
NAAC Expenses	5,984.00
Uniform Expenses	13,016.00
Printing & Stationery Expenses	1,05,690.00
Professional Charges	500.00
Medical Reimbursement	3,60,257.00
Printing of Prospectus	78,733.00
Sports Expenses	60,397.00
Property Tax	23,470.00
Postage Expenses	2,948.00
Telephone & Internet Expenses	21,818.00
Typing & Xerox Expenses	2,099.00
Students Forum Expenses	4,049.00
Unkeep & Hygiene Expenses	34,168.00
Water Expenses	40,365.00
Youth Festival Expenses	22,940.00
TOTAL	13,27,898.20

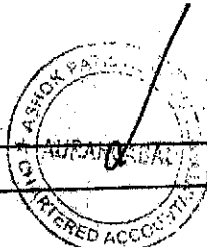


SCHEDULE "G" :- DIRECT EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
University Fees	19,05,358.00
AMC Charges Paid	38,390.00
Garden Expenses	1,04,850.00
Generator Diesel Expenses	10,728.00
Repairs & Maintenance- Buildings	98,486.00
Repairs & Maintenance-Computer	1,19,620.00
Repairs & Maintenance-Equipments	25,520.00
Repairs & Maintenance-Electrical	81,763.00
Repairs & Maintenance- Furniture	1,25,875.00
Repairs & Maintenance- Other	24,330.00
TOTAL	25,34,920.00

SCHEDULE "H" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2018-19

PARTICULARS	RECEIPTS	PAYMENTS
B C A College, Jalna	14,27,661.00	14,53,651.00
B. Voc/Comm. College Cash Book	2,63,695.00	2,36,587.00
Earn & Learn Cash Book	1,50,000.00	-
Hostel Account, Jalna	4,00,000.00	8,60,362.00
Junior College, Jalna	4,09,954.50	6,05,345.50
Junior College (Science Jalna)	4,22,563.50	5,71,190.50
P G College, Jalna	16,07,422.00	20,19,808.00
M C V C College, Jalna	40,500.00	34,523.00
Mediation Room Construction A/c	2,36,800.00	-
MSS College, Ambad	-	31,667.00
M. Phil Section	-	44,186.29
M S S Jalna Section	2,89,814.29	59,000.00
LIC	9,13,529.00	9,13,529.00
Jalgaon Janta Bank Loan A/c	3,60,000.00	3,60,000.00
Maharashtra Gramin Bank loan A/c	54,000.00	54,000.00
M S S Patsansta	34,25,100.00	34,25,100.00
Samarth Bank Ltd loan A/c	23,25,400.00	23,25,400.00
R D Account	7,19,700.00	7,19,700.00
Kerala Relief Fund	1,04,775.00	1,04,775.00
G P F Account	55,01,157.00	55,01,157.00
TDS Payable	57,68,911.00	57,70,901.00
Professional tax	1,08,300.00	1,08,300.00
N P S Account	3,38,413.00	3,38,413.00
GOI Scholarship	81,433.00	58,035.00
Examination Centre University Account	2,26,907.00	1,97,426.00
Outstanding Expenses Payable	13,245.00	-
Library Deposits	35,000.00	12,200.00
MSEB Deposits	-	5,000.00
Building Construction Account	5,76,047.00	52,604.00
Prepaid Expenses	-	28,884.00
U G C Cash Book	3,33,621.00	1,23,199.00
Salary Advance	4,76,157.00	55,900.00
Advance against Expenses	3,16,775.00	2,00,168.00
Fees Receivable	7,47,985.00	7,06,300.00
TOTAL	2,76,74,865.29	2,69,77,311.29



SCH. "I" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

8) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the College.

NOTES ON ACCOUNTS: -

- 1) Balances of Debtors, Creditors, Loans, Advances, Deposits, Receivable, Payables, Banks and reconciliation if any are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

PLACE: AURANGABAD.

DATE : 28.06.2019

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalga.

TRUSTEE



SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-2019

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P.HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.

Tel.: 2354018.

Fax: (0240) 2358483

admin.dept@apa.org.in

**ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway
Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE, (POST GRADUATE), JALNA** (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 06/06/2019

**FOR ASHOK PATIL & ASSOCIATES.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W**




**(SAURABH P. AGRAWAL)
PARTNER
M. NO. 131312**

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)		2,10,535.00	FIXED ASSETS (Schedule "A")		4,89,717.00
DEVELOPMENT FUND A/C (Balance as per last B/s)		1,37,520.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,11,72,616.50
DISASTER MGT FUND (Balance as per last B/s)		27,645.00	CASH & BANK BALANCES		12,60,385.00
LOANS, ADVANCES & DEPOSITS (Schedule "B")		2,27,515.00	Cash on hand	13,507.00	
INCOME & EXPENDITURE ACCOUNT		1,23,19,503.50	Samarth Co Op Bank - 0020	12,46,878.00	
Balance as per last B/S	1,09,49,022.50				
Add : Surplus For the year	13,70,481.00				
TOTAL Rs.		1,29,22,718.50	TOTAL Rs.		1,29,22,718.50

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "H"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 0422045W
AURANGABAD
SAURABH P. AGRAWAL
PARTNER
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES (Schedule "D")		13,89,423.00	BY FEES RECEIVED (Schedule "C")		45,28,169.00
TO DIRECT EXPENSES (Schedule "F")		10,52,797.00			
TO ADMINISTRATION EXPENSES (Schedule "E")		6,49,095.00			
TO DEPRECIATION (Schedule "A")		66,373.00			
EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		13,70,481.00			
TOTAL Rs.		45,28,169.00	TOTAL Rs.		45,28,169.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "H"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES		10,69,243.00	BY RECURRING EXPENSES		30,91,315.00
Cash on hand	54,526.00		Salary Expenses	13,89,423.00	
Samarth Co Op Bank -00020	10,14,717.00		(Schedule "D")		
TO RECURRING RECEIPTS			Administration Expenses	6,49,095.00	
College Fees & Other Receipts		45,28,169.00	(Schedule "E")		
(Schedule "C")			Direct Expenses	10,52,797.00	
			(Schedule "F")		
TO NON RECURRING RECEIPTS		39,22,524.00	BY NON RECURRING PAYMENT		50,70,930.00
(Schedule "G")			(Schedule "G")		
			BY NON RECURRING EXPENSES		97,306.00
			(Schedule "A")		
			BY CLOSING BALANCES		12,60,385.00
			Cash on hand	13,507.00	
			Samarth Co Op Bank -00020	12,46,878.00	
TOTAL Rs.		95,19,936.00	TOTAL Rs.		95,19,936.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

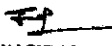
SCH. "H"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

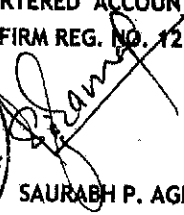

ACCOUNTANT


PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




SAURABH P. AGRAWAL
PARTNER
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V . as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
Library Books	1,71,308.00	21,060.00	1,92,368.00	15%	28,855.00	1,63,513.00
Office Equipments	22,906.00	-	22,906.00	15%	3,436.00	19,470.00
Electrical Installation	6,191.00	-	6,191.00	10%	619.00	5,572.00
Compound Wall	99,405.00	-	99,405.00	10%	9,941.00	89,464.00
Furniture & Dead Stock	1,58,974.00	76,246.00	2,35,220.00	10%	23,522.00	2,11,698.00
TOTAL Rs.	4,58,784.00	97,306.00	5,56,090.00		66,373.00	4,89,717.00



SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2018-19

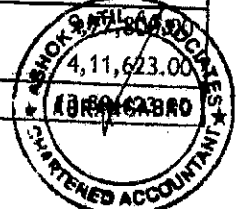
PARTICULARS	DEBIT	CREDIT
M S S, Jalna	91,92,235.50	-
Advance Against Expenses	50,161.00	-
Advance Against Staff	3,48,220.00	-
Library Deposit	-	1,77,515.00
Canteen Deposit	-	50,000.00
Fees Receivable	15,40,000.00	-
Rent Receivable	42,000.00	-
TOTAL	1,11,72,616.50	2,27,515.00

SCHEDULE "C" :- COLLEGE FEES & OTHER RECEIPTS RECEIVED FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Admission Fees	16,925.00
Ash/Avi/Ind/Avh/Abh. Fees	7,360.00
Bonafide Fees	1,790.00
College Examination Fees	48,725.00
Canteen Rent	76,000.00
Cultural Activity Fees	18,350.00
Earn & Learn Fees	2,235.00
E. Suvidha Fees	18,450.00
Eligibility Fees	20,800.00
Gathering Fees	18,400.00
Facility Utility Fees	66,638.00
Sale of Scrap	13,804.00
Gymkhana Fees	20,970.00
Identity Card Fees	18,785.00
Laboratory Fees	1,22,670.00
Library Fees	19,300.00
Loss of Book Fees	443.00
Magazine Fees	18,480.00
Medical Fees	5,520.00
PHD Research Centre Fees	17,000.00
Practical Book Fees	6,920.00
Prospectus Fees	90,625.00
S A F Fees	6,917.00
Service Course Registration Fees	16,700.00
SWF Fees	7,360.00
TC Fees	34,290.00
Tuition Fees	25,72,330.00
Goi Other Fees	3,60,920.00
College Fine & Library Dues	3,850.00
Sale Of Old Newspaper	30,558.00
University College Development Fees	3,680.00
University Fees	8,61,374.00
TOTAL	45,28,169.00

SCHEDULE "D" :- SALARY EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Salary to Teaching	4,11,623.00
Salary to Non Teaching	
TOTAL	4,11,623.00

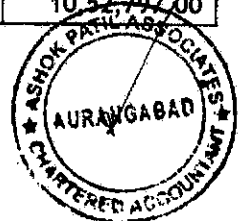


SCHEDULE "E" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Advertisement Expenses	5,300.00
Affiliation Fees	1,68,750.00
Audit Fees	29,500.00
Bank Charges	1,132.00
Book Binding Expenses	9,455.00
Conveyance Expenses	8,360.00
Electricity charges	1,09,680.00
Examination Expenses	6,253.00
Functions Expenses	13,706.00
Garden Expenses	39,150.00
Gathering Expenses	22,685.00
Identity Card Expenses	9,660.00
News paper Expenses	18,282.00
Office & Misc. Expenses	25,675.00
Printing & Stationery Expenses	69,540.00
Professional Charges	500.00
Students Prospectus Expenses	37,706.00
Property Tax	15,260.00
Sports Expenses	6,700.00
Staff Welfare Expenses	7,593.00
Travelling Expenses	32,440.00
Postage & Telephone Expenses	3,064.00
Washing & Cleaning Expenses	7,860.00
Water Expenses	330.00
Typing & Xerox Expenses	514.00
TOTAL	6,49,095.00

SCHEDULE "F" :- DIRECT EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
University Exam Fees Paid	9,15,018.00
Examination Fees Refund	9,480.00
Electrical Expenses	13,865.00
Generator Diesel Expenses	7,760.00
Repairs & Maintenance to Equipments	1,550.00
Repairs & Maintenance to Building	23,551.00
Repairs & Maintenance to Furniture	51,058.00
Repairs & Maintenance to Other	27,015.00
Repairs & Maintenance to Computer	3,500.00
TOTAL	10,52,797.00



SCH. "H" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) **CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) **BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

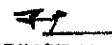
B. NOTES ON ACCOUNTS: -

- 1) Balances of Receivables, Creditors, Loans, Advances, Banks, Deposits & Payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD
DATE : 06.06.2019

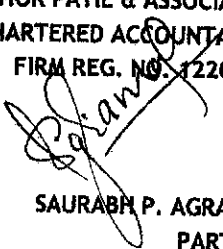

ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (Senior Non Grant))
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-2019

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P.HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.

Tel.: 2354018.

Fax: (0240) 2358483

admin.dept@apa.org.in

**ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (Senior Non Grant), JALNA** (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

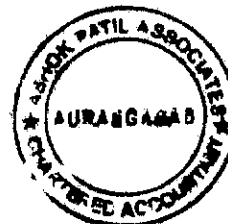
PLACE: AURANGABAD.

DATE: 06/06/2019

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (Senior Non Grant)
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)		21,500.00	FIXED ASSETS (Schedule "A")		1,67,475.00
LOANS, ADVANCES & DEPOSITS (Schedule "B")		43,579.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		75,22,563.00
INCOME & EXPENDITURE ACCOUNT		81,87,757.25	CASH & BANK BALANCES		5,62,798.25
Balance as per last B/S	75,48,266.25		Cash on hand	9,287.00	
Add. Surplus For the year	6,39,491.00		Samarth Co Op Bank A/c - 107	5,53,511.25	
TOTAL Rs.		82,52,836.25	TOTAL Rs.		82,52,836.25

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

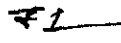
SCH. "G"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

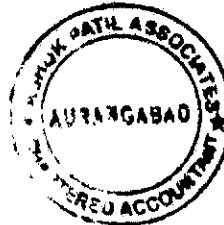
PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE



ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SABARN P. AGRAWAL
PARTNER
M.NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (Senior Non Grant)
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES		8,40,300.00	BY FEES RECEIVED		23,45,570.00
TO DIRECT EXPENSES (Schedule "E")		6,74,209.00			
TO ADMINISTRATION EXPENSES (Schedule "D")		1,58,353.00			
TO DEPRECIATION (Schedule "A")		33,217.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		6,39,491.00			
TOTAL Rs.		23,45,570.00	TOTAL Rs.		23,45,570.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

ACCOUNTANT

PRINCIPAL

TRUSTEE

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (Senior Non Grant))
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING CASH BALANCES		2,32,770.25	BY RECURRING EXPENSES		16,72,862.00
Cash on hand	4,898.00		Salary to Staff	8,40,300.00	
Samarth Co Op Bank A/c - 107	2,27,872.25		Administration Expenses (As Per Schedule "D")	1,58,353.00	
TO RECURRING RECEIPTS			Direct Expenses (As per Schedule "E")	6,74,209.00	
College Fees Received (As per schedule 'C')		23,45,570.00	BY NON RECURRING EXPENSES		1,41,523.00
TO NON RECURRING RECEIPTS			(As per schedule "A")		
(As per schedule "F")		20,08,948.00	BY NON RECURRING PAYMENT		22,10,105.00
			(As per schedule "F")		
			BY CLOSING BALANCES		
			Cash on hand	9,287.00	5,62,798.25
			Samarth Co Op Bank A/c - 107	5,53,511.25	
TOTAL Rs.		45,87,288.25	TOTAL Rs.		45,87,288.25

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Receipts and Payment Account.
This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

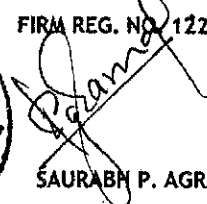

ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (Senior Non Grant))
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V . as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
Library Books	4,929.00	1,33,423.00	1,38,352.00	15%	20,753.00	1,17,599.00
Furniture & Dead Stock	20,804.00	-	20,804.00	10%	2,080.00	18,724.00
Computer Equipment	33,436.00	8,100.00	41,536.00	25%	10,384.00	31,152.00
TOTAL Rs.	59,169.00	1,41,523.00	2,00,692.00		33,217.00	1,67,475.00



SCH. "G" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: -

- 1) Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.
2) Fixed assets have not been revalued during the year.
3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

DATE : 06.06.2019

ACCOUNTANT

PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S

GIRLS HOSTEL SECTION

NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-2019

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P.HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

**Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in**

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, GIRLS HOSTEL SECTION, JALNA** (hereinafter referred to as "The Hostel") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Hostel are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Hostel's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Hostel or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Hostel financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 06/06/2019

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S
GIRLS HOSTEL SECTION
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
INCOME & EXPENDITURE ACCOUNT			FIXED ASSETS		
Balance as per last B/S	81,39,300.00	91,45,569.00	(Schedule "A")		13,24,194.00
Add. Surplus For the year	10,06,269.00		LOANS,ADVANCES & DEPOSITS		
			(Schedule "B")		67,13,177.00
LOANS,ADVANCES & DEPOSITS			CASH & BANK BALANCES		
(Schedule "B")			Cash on hand	987.00	11,08,198.00
			Samarth Co Op Bank -00306	11,07,211.00	
TOTAL Rs.		91,45,569.00	TOTAL Rs.		91,45,569.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.
DATE : 06.06.2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. M22045W



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

ACCOUNTANT

PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

TRUSTEE

**MATSYODARI SHIKSHAN SANSTHA'S
GIRLS HOSTEL SECTION
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V . as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
Solar Heater	1,16,640.00	8,000.00	1,24,640.00	15%	18,696.00	1,05,944.00
Furniture & Dead Stock	65,843.00	-	65,843.00	10%	6,584.00	59,259.00
Office & Other Equipment	54,390.00	42,270.00	96,660.00	15%	14,499.00	82,161.00
Water Cooler & Sand Filter Machine	49,744.00	75,000.00	1,24,744.00	15%	18,712.00	1,06,032.00
Hostel Construction (Own Fund)	9,12,133.00	1,66,531.00	10,78,664.00	10%	1,07,866.00	9,70,798.00
TOTAL Rs.	11,98,750.00	2,91,801.00	14,90,551.00		1,66,357.00	13,24,194.00



SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2018-19

PARTICULARS	DEBIT	CREDIT
MSS, Jalna	55,01,322.00	-
Other Advance	10,000.00	-
Staff Advances	11,855.00	-
Fees Receivable	11,75,000.00	-
Canteen Rent Receivable	15,000.00	-
TOTAL	67,13,177.00	-

SCHEDULE "C" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Audit Fees	29,500.00
Bank Charges	922.00
Electricity Charges	2,39,280.00
Garden Expenses	8,800.00
News Paper Expenses	3,726.00
Office & Misc. Expenses	1,100.00
Property Tax Expenses	9,684.00
Salary to Staff	2,13,460.00
Cleaning Expenses	42,000.00
Water Expenses	79,264.00
Travelling & Conveyance Expenses	1,350.00
Function & Programme Expenses	2,040.00
TOTAL	6,31,126.00

SCHEDULE "D" :- DIRECT EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Mess Bill Expenses	12,16,160.00
Repairs & Maintenance to other	25,167.00
Repairs & Maintenance to Building	16,621.00
Repairs & Maintenance to Equipment	1,300.00
TOTAL	12,59,248.00

SCHEDULE "E" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2018-19

PARTICULARS	RECEIPTS	PAYMENTS
Sr College, Jalna	8,60,362.00	4,00,000.00
M S S, Jalna	69,500.00	7,15,822.00
Fees Receivable	5,22,700.00	10,44,900.00
TDS Payable	16,908.00	16,908.00
Advance Against Expenses	80,000.00	80,000.00
MCYC College, Jalna	40,000.00	40,000.00
BCA College	20,500.00	60,500.00
P G Collge	14,000.00	2,000.00
B. Voc. College	20,000.00	20,000.00
Canteen Rent Receivable	-	15,000.00
Samarth Bank Loan Ded. a/c	34,200.00	34,200.00
TOTAL	16,78,170.00	24,29,330.00



SCH. "F" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The Hostel is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Hostel Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: -

- 1) Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.
2) Fixed assets have not been revalued during the year.
3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

DATE : 06.06.2019


ACCOUNTANT


PRINCIPAL

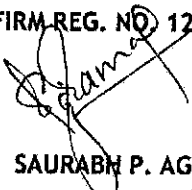
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S

BUILDING CONSTRUCTION ACCOUNT,

JALNA, DIST. JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-2019

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P.HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

Tel.: 2354018.

Fax: (0240) 2358483

admin.dept@apa.org.in

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (Building Construction Unit), JALNA** (hereinafter referred to as "The Unit") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Unit are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 17/06/2019

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)
PARTNER
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,62,09,209.40	FIXED ASSETS (Schedule "A")		1,09,54,385.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		29,555.00
			CASH & BANK BALANCES		3,853.50
			Cash on hand	148.00	
			Samarth Co Op Bank - 46	3,705.50	
			INCOME & EXPENDITURE ACCOUNT		52,21,415.90
			Balance as per last B/S	40,04,261.90	
			Add : Deficit For the year	12,17,154.00	
TOTAL Rs.		1,62,09,209.40	TOTAL Rs.		1,62,09,209.40

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "D"

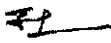
The schedules referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.
DATE: 17/06/2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

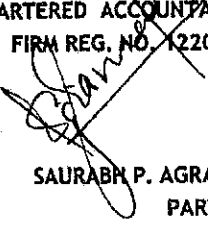
FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna


TRUSTEE




SAURABH P. AGRAWAL
PARTNER
M.NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO DEPRECIATION (Schedule "A")		12,17,154.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		12,17,154.00
TOTAL Rs.		12,17,154.00	TOTAL Rs.		12,17,154.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE: 17/06/2019

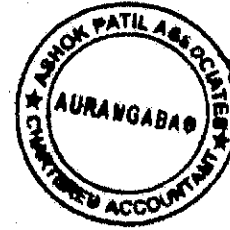
EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE


ACCOUNTANT

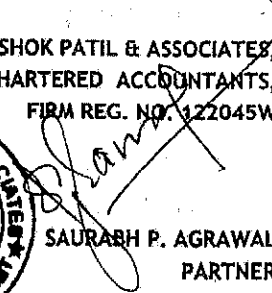

PRINCIPAL


TRUSTEE

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131212

**MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES		3,853.50	BY NON RECURRING RECEIPTS		52,604.00
Cash on hand	148.00		(Schedule "C")		
Samarth Co Op Bank -46	3,705.50		BY NON RECURRING EXPENSES		7,23,947.00
			(Schedule "A")		
TO NON RECURRING RECEIPTS		7,76,551.00	BY CLOSING BALANCES		3,853.50
(Schedule "C")			Cash on hand	148.00	
			Samarth Co Op Bank -46	3,705.50	
TOTAL Rs.		7,80,404.50	TOTAL Rs.		7,80,404.50

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "D"

The schedules referred to above form an integral part of the Receipts and Payment Account.
This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE: 17/06/2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



(Signature)
SAURABH P. AGRAWAL
PARTNER
M.NO.131312

(Signature)
ACCOUNTANT

(Signature)
PRINCIPAL

PRINCIPAL

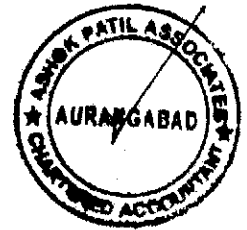
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

(Signature)
TRUSTEE

**MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V . as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
College Building Construction	1,21,18,935.00	52,604.00	1,21,71,539.00	10%	12,17,154.00	1,09,54,385.00
TOTAL Rs.	1,21,18,935.00	52,604.00	1,21,71,539.00	o	12,17,154.00	1,09,54,385.00

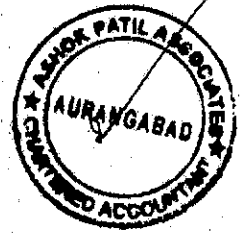


SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2018-19

PARTICULARS	DEBIT	CREDIT
M S S, Jalna	-	1,59,36,020.00
Educational Fund	-	2,73,189.40
Advance Against Expenses	29,555.00	-
TOTAL	29,555.00	1,62,09,209.40

SCHEDULE "C" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2018-19

PARTICULARS	RECEIPTS	PAYMENTS
Senior College, Jalna	52,604.00	5,76,047.00
Mphil College, Jalna	-	10,000.00
Mss, Jalna	5,86,047.00	1,37,900.00
Medit. Hall Cash Book	1,37,900.00	-
TOTAL	7,76,551.00	7,23,947.00



SCH. "D" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The construction department of college is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

4) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

5) **CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

6) **BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: -


- 1) Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

DATE: 17/06/2019

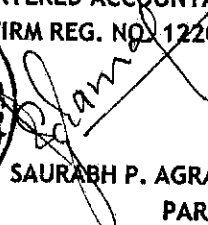

ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




SAURABH P. AGRAW
PARTNER
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-2019

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P. HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

Tel.: 2354018.

Fax: (0240) 2358483

admin.dept@apa.org.in

**ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA** (hereinafter referred to as "The Section") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Section are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Section's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Section or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Section financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 06/06/2019

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		4,29,29,947.00	FIXED ASSETS (Schedule "A")		2,79,80,211.40
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		3,84,054.00
			CASH & BANK BALANCES		2,91,355.48
			Cash on hand	7.00	
			Bank Of Maharashtra - 8002	20,339.90	
			Bank Of Maharashtra - 1761	2,71,008.58	
			INCOME & EXPENDITURE ACCOUNT		1,42,74,326.12
			Balance as per last B/S	95,45,060.00	
			Add:- Deficit For the year	47,29,266.12	
TOTAL Rs.		4,29,29,947.00	TOTAL Rs.		4,29,29,947.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "E"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.
DATE: 06/06/2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

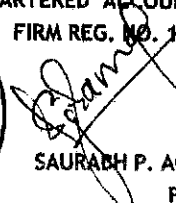

ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO DIRECT EXPENSES (As per R & P Account)		12,33,032.12	BY BANK INTEREST		4,03,306.00
TO DEPRECIATION (Schedule "A")		38,99,540.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		47,29,266.12
TOTAL Rs.		51,32,572.12	TOTAL Rs.		51,32,572.12

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "E"

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.
 DATE: 06/06/2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

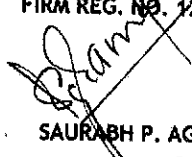

 ACCOUNTANT


 PRINCIPAL
 PRINCIPAL
 Matsyodari Shikshan Sanstha's
 Ankushrao Tope College, Jalna.


 TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
 CHARTERED ACCOUNTANTS,
 FIRM REG. NO. 122045W


 SAURABH P. AGRAWAL
 PARTNER
 M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES		88,83,999.00	BY RECURRING EXPENSES		12,33,032.12
Cash on hand	7.00		Direct Expenses	12,33,032.12	
Bank Of Maharashtra - 8002	38,129.00		(Schedule "C")		
Bank Of Maharashtra - 1761	88,45,863.00		BY NON RECURRING EXPENSES		96,58,438.40
TO RECURRING RECEIPTS		4,03,306.00	(Schedule "A")		
Bank Interest			BY NON RECURRING PAYMENT		16,47,476.00
TO NON RECURRING RECEIPTS		35,42,997.00	(Schedule "D")		
(Schedule "D")			BY CLOSING BALANCES		2,91,355.48
			Cash on hand	7.00	
			Bank Of Maharashtra - 8002	20,339.90	
			Bank Of Maharashtra - 1761	2,71,008.58	
TOTAL Rs.		1,28,30,302.00	TOTAL Rs.		1,28,30,302.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "E"

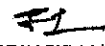
The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.
 DATE: 06/06/2019

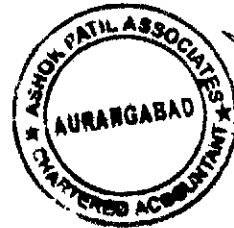
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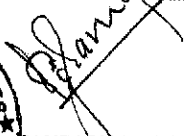
FOR ASHOK PATIL & ASSOCIATES,
 CHARTERED ACCOUNTANTS,
 FIRM REG. NO. 122045W


 ACCOUNTANT


 PRINCIPAL
PRINCIPAL
 Matsyodari Shikshan Sanstha's
 Ankushrao Tope College, Jalna


 TRUSTEE

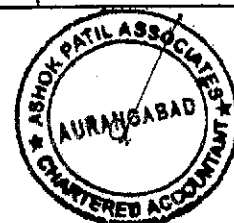



 SAURABH P. AGRAWAL
 PARTNER
 M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V . as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
Women's Hostel Building - 1	25,68,470.00	-	25,68,470.00	10%	2,56,847.00	23,11,623.00
Women's Hostel Building - 2	60,83,730.00	-	60,83,730.00	10%	6,08,373.00	54,75,357.00
Basket Ball Court	16,32,847.00	-	16,32,847.00	10%	1,63,285.00	14,69,562.00
Badminton Wooden Court	-	8,00,000.00	8,00,000.00	10%	80,000.00	7,20,000.00
Furniture & Dead Stock	2,66,106.00	-	2,66,106.00	10%	26,611.00	2,39,495.00
Computers & Equipments (Incl. Lib.	8,75,642.00	13,30,750.00	22,06,392.00	25%	5,51,598.00	16,54,794.00
Library Book Reader	-	11,650.00	11,650.00	15%	1,748.00	9,902.00
Electricals & Equipments	7,05,904.00	15,07,171.00	22,13,075.00	15%	3,31,961.00	18,81,114.00
Indore Sports Hall	71,67,215.00	-	71,67,215.00	10%	7,16,722.00	64,50,493.00
Intercom System	23,047.00	2,98,753.00	3,21,800.00	15%	48,270.00	2,73,530.00
Computer Lab Up- Gradation & Equipments	-	15,05,961.00	15,05,961.00	15%	2,25,894.00	12,80,067.00
Language Lab Equipment	-	3,10,090.00	3,10,090.00	15%	46,514.00	2,63,576.00
L C D TV	34,942.00	-	34,942.00	15%	5,241.00	29,701.00
Library Books & Journals	3,44,349.00	15,00,590.40	18,44,939.40	15%	2,76,741.00	15,68,198.40
Library Building	20,97,920.00	-	20,97,920.00	10%	2,09,792.00	18,88,128.00
Library Furniture	2,14,673.00	-	2,14,673.00	10%	21,467.00	1,93,206.00
Solar System	-	12,30,300.00	12,30,300.00	10%	1,23,030.00	11,07,270.00
Teaching Aids (Excl. PC)	-	11,63,173.00	11,63,173.00	15%	1,74,476.00	9,88,697.00
Sports Equipments	1,75,750.00	-	1,75,750.00	15%	26,363.00	1,49,387.00
Water Cooler	30,718.00	-	30,718.00	15%	4,608.00	26,110.00
TOTAL Rs.	2,22,21,313.00	96,58,438.40	3,18,79,751.40		38,99,540.00	2,79,80,211.40



SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2018-19

PARTICULARS	DEBIT	CREDIT
14Th Merged Scheme Grant		7,87,831.00
Indoor Sport Hall Grant		45,00,000.00
U G C Grants		89,62,341.00
CPE Grants		1,02,00,000.00
MSS, Jalna		1,84,79,775.00
Dynamic ARC Roofing, Pune		
Advance to Suppliers	3,04,290.00	
Staff Advance	75,000.00	
	4,764.00	
TOTAL	3,84,054.00	4,29,29,947.00

SCHEDULE "C" :- DIRECT EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Audit Fees	17,700.00
Bank Charges	2,236.12
Other Activity Sports Expenses	3,04,921.00
Enrichment of Teachers	3,03,694.00
Internet Service Charges	1,00,893.00
Lab Consumables	3,03,306.00
Repairs & Maintenance to Computer & Software	97,240.00
Repairs & Maintenance to Equipment	1,03,042.00
TOTAL	12,33,032.12

SCHEDULE "D" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2018-19

PARTICULARS	RECEIPTS	PAYMENTS
Shri Vyankateshwar Electricals	17,14,986.00	2,70,486.00
Sr College, Jalna	1,23,199.00	3,33,621.00
Staff Advance	1,63,707.00	1,63,707.00
Advance to Suppliers	4,15,000.00	4,15,000.00
PG COL. CASH-BOOK A/C	3,28,000.00	3,28,000.00
MSS, Jalna	6,92,523.00	1,06,080.00
Meditation Consturction Account	75,000.00	
JR. COL. CASH-BOOK A/C	3,802.00	3,802.00
JR. SCI. COL. CASH-BOOK A/C	9,400.00	9,400.00
B.Voc. & Community College	13,380.00	13,380.00
TDS of Contractor	4,000.00	4,000.00
TOTAL	35,42,997.00	16,47,476.00



SCH. "E" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

8) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the college.

B. NOTES ON ACCOUNTS: -

- Balances of Receivables, Payables Creditors, Debtors, Banks, Loans, Advances & Deposits are subject to confirmation.
- Fixed assets have not been revalued during the year.
- The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

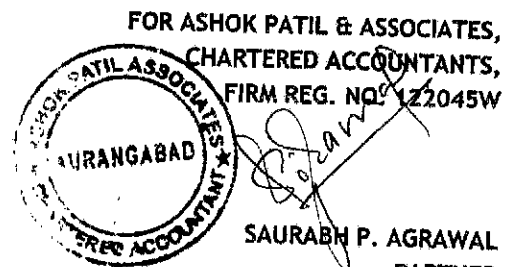
DATE: 06/06/2019

ACCOUNTANT

PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

TRUSTEE



MATSYODARI SHIKSHAN SANSTHA'S

ANKUSHRAO TOPE B.VOC. & COMMUNITY COLLEGE, JALNA

NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2018-2019

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P.HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

Tel.: 2354018.

Fax: (0240) 2358483

admin.dept@apa.org.in

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway
Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE B.VOC. & COMMUNITY COLLEGE, JALNA** (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

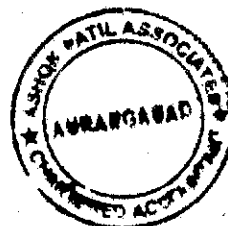
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 06/06/2019

FOR ASHOK PATIL & ASSOCIATES.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W



(Signature)
(SAURABH P. AGRAWAL)
PARTNER
M. NO. 131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE B.VOC. & COMMUNITY COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2019

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		8,70,858.00	FIXED ASSETS (Schedule "A")		15,01,971.00
INCOME & EXPENDITURE ACCOUNT			LOANS, ADVANCES & DEPOSITS (Schedule "B")		19,278.00
Balance as per last B/s	6,54,989.00	10,03,979.44	CASH & BANK BALANCES		3,53,588.44
Add : Surplus For The year	3,48,990.44		Cash on hand	895.00	
			Bank of Maharashtra A/c 3687	3,52,693.44	
TOTAL Rs.		18,74,837.44	TOTAL Rs.		18,74,837.44

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD,
DATE: 06/06/2019

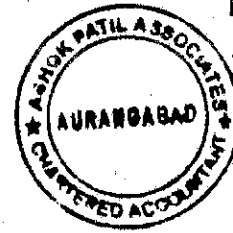
EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

TRUSTEE



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE B.VOC. & COMMUNITY COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO GRANTS EXPENSES (SCHEDULE "D")		1,10,44,121.56	BY DIRECT INCOME (SCHEDULE "C")		21,055.00
TO DEPRECIATION (SCHEDULE "A")		3,12,506.00	BY BANK INTERERST		69,541.00
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO BALANCE SHEET		3,48,990.44	BY GRANTS RECEIVED		1,16,15,022.00
TOTAL Rs.		1,17,05,618.00	TOTAL Rs.		1,17,05,618.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD,
DATE: 06/06/2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE


ACCOUNTANT

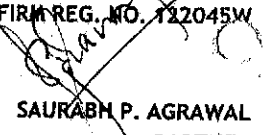

PRINCIPAL

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE B.VOC. & COMMUNITY COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES		49,872.00	BY RECURRING EXPENSES		1,10,44,121.56
Cash on hand	9,590.00		Grants Expenses	1,10,44,121.56	
Bank of Maharashtra A/c 3687	40,282.00		(Schedule "C")		
TO RECURRING RECEIPTS		1,17,05,618.00	TO NON RECURRING EXPENSES		12,01,023.00
Students Fees Receipts	21,055.00		(Schedule "A")		
B.Voc Grant	75,90,000.00		TO NON RECURRING PAYMENT		11,07,040.00
Community Grant	40,25,022.00		(Schedule "E")		
Bank Interest	69,541.00		BY CLOSING BALANCES		3,53,588.44
TO NON RECURRING RECEIPTS		19,50,283.00	Cash on hand	895.00	
(Schedule "E")			Bank of Maharashtra A/c 3687	3,52,693.44	
TOTAL Rs.		1,37,05,773.00	TOTAL Rs.		1,37,05,773.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.
DATE: 06/06/2019

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

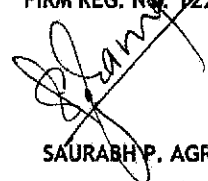
FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


ACCOUNTANT


PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna


TRUSTEE




SAURABH P. AGRAWAL
PARTNER
M.NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE B.VOC. & COMMUNITY COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2019

Description of Assets	W.D.V . as on 01.04.2018	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2019
Computer & Equipment	54,600.00	6,46,200.00	7,00,800.00	25%	1,75,200.00	5,25,600.00
Furniture & Deadstock	1,90,094.00	4,04,823.00	5,94,917.00	10%	59,492.00	5,35,425.00
Books	-	1,50,000.00	1,50,000.00	15%	22,500.00	1,27,500.00
Machinery & Equipment	3,68,760.00	-	3,68,760.00	15%	55,314.00	3,13,446.00
TOTAL Rs.	6,13,454.00	12,01,023.00	18,14,477.00		3,12,506.00	15,01,971.00

SCHEDULE "B":- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2019

PARTICULARS	DEBIT	CREDIT
Outstandding Expenses for CC College Payable	-	5,55,737.00
MSS's Management A/C	-	3,15,121.00
Staff Advance	19,278.00	-
TOTAL	19,278.00	8,70,858.00

SCHEDULE "C" :- STUDENTS FEES RECEIPTS FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
Admission Fees	6,125.00
Bonafide Fees	170.00
Identity Card Fees	4,900.00
Library Fees	200.00
TC Fees	9,660.00
TOTAL	21,055.00

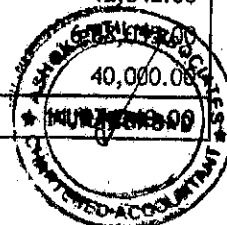


SCHEDULE "D" :- GRANT EXPENSES FOR THE YEAR 2018-19

PARTICULARS	AMOUNTS
CC Admission, Exam. & Asst. Expenses	2,00,093.00
CC Consumables Expenses	2,53,990.00
B.Voc. Preparation of Material	1,41,910.00
CC Curriculum Development Expenses	2,00,000.00
B.Voc. Curriculum Development Expenses	2,55,000.00
CC Faculty Training Expenses	1,61,940.00
B.Voc. Faculty Training Expenses	1,41,385.00
B.Voc. Visiting/Guest Faculty Expenses	3,00,000.00
CC Honorarium To Teaching Staff	14,00,000.00
CC Honorarium To Principal & Co-ordinator	70,000.00
CC Office Contingencies	2,91,948.00
B.Voc. Contingencies	7,74,784.56
B.Voc. Contra. Lab/Staff Remuneration	4,56,000.00
CC Seminar Expenses	1,00,000.00
B.Voc. Seminar Expenses	1,74,913.00
CC Stipend To Students	10,00,000.00
CC Travel/Industrial Visit Expenses	1,90,950.00
B.Voc. Industries Visit Expenses	1,88,967.00
B.Voc. Transportation Expenses	65,670.00
CC Hiring Charges For Lab Attend	2,40,000.00
CC Field Visit Expenses	1,68,332.00
B.Voc. Field Visit Expenses	1,29,889.00
CC Meeting Expenses	53,200.00
B.Voc Meeting Expenses	59,700.00
CC Seminar Expenses	86,420.00
CC Skill Dev./University Fees Expenses	42,800.00
B.Voc. Skill Dev./University Fees Expenses	75,000.00
CC Workshop Expenses	1,43,045.00
B.Voc. Workshop Expenses	2,04,211.00
B.Voc. Staff Remuneration Expenses	24,00,000.00
B.Voc. Resource Person Remuneration Expenses	2,00,000.00
B.Voc Renovation of Building	8,73,974.00
TOTAL	1,10,44,121.56

SCHEDULE "E" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2018-19

PARTICULARS	RECEIPTS	PAYMENTS
MSS's BCA College	20,862.00	20,862.00
MSS's JR College	28,226.00	28,226.00
MSS's PG College	20,000.00	20,000.00
Girls Hostel	20,000.00	20,000.00
Outstanding Expenses	5,55,737.00	-
MSS's SR College	2,36,587.00	2,63,695.00
MSS's UGC Section	13,380.00	13,380.00
MSS's Management A/C	3,27,963.00	12,842.00
Staff Advance	6,87,528.00	-
Supplier's Advance	40,000.00	40,000.00
TOTAL	19,50,283.00	



SCH. "F" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Bank interest are accounted for on accrual basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

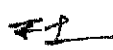
B. NOTES ON ACCOUNTS: -

- 1) Balances of Receivables, Payables, Debtors, Creditors, Banks, Loans, Advances & Deposits are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD
DATE: 06/06/2019

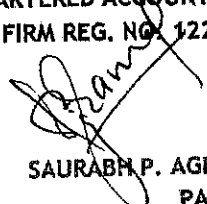

ACCOUNTANT


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TRUSTEE



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FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312